

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,225,593	\$1,225,593	\$0	\$1,215,417	\$2,039,715	\$824,298
Revenue:						
Dwelling Rental Income	\$4,137,458	\$4,534,434	\$396,976	\$4,246,882	\$4,246,882	\$0
Excess Utilities	129,699	114,081	(15,618)	126,505	126,505	0
Interest on Investments	69,192	161,788	92,596	69,192	161,788	92,596
Other Operating Receipts	120,547	172,529	51,982	120,547	120,547	0
HUD Annual Contribution	238,325	239,205	880	240,326	240,326	0
HUD Operating Subsidy	835,235	835,235	0	798,624	835,235	36,611
Total Revenue	\$5,530,456	\$6,057,272	\$526,816	\$5,602,076	\$5,731,283	\$129,207
Total Available	\$6,756,049	\$7,282,865	\$526,816	\$6,817,493	\$7,770,998	\$953,505
Expenditures: ¹						
Administration	\$1,591,497	\$1,447,873	(\$143,624)	\$1,707,003	\$1,707,003	\$0
Tenant Services	24,800	9,787	(15,013)	30,000	30,000	0
Utilities	1,749,981	1,662,433	(87,548)	1,522,271	1,522,271	0
Ordinary Maintenance and Operation	1,450,970	1,442,067	(8,903)	1,620,433	1,620,433	0
General Expenses	464,032	421,395	(42,637)	495,541	495,541	0
Non Routine Expenditures	21,027	25,087	4,060	21,027	21,027	0
Other Expenses	238,325	234,508	(3,817)	240,326	240,326	0
Total Expenditures	\$5,540,632	\$5,243,150	(\$297,482)	\$5,636,601	\$5,636,601	\$0
Total Disbursements	\$5,540,632	\$5,243,150	(\$297,482)	\$5,636,601	\$5,636,601	\$0
Ending Balance²	\$1,215,417	\$2,039,715	\$824,298	\$1,180,892	\$2,134,397	\$953,505

¹ Expenditure categories reflect HUD required cost groupings.

² The Ending Balance fluctuates due to adjustments for expenditures based on Pay for Performance criteria, salary cost adjustments, carryover of operating expenses, and revenue changes primarily based on formulas maintained by HUD.