

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$2,173,574	\$0	\$0	\$2,116,805	\$2,116,805
Revenue:						
HUD Authorizations	\$1,650,048	\$1,619,386	(\$30,662)	\$0	\$30,662	\$30,662
HUD Reimbursements ¹	131,163	0	(131,163)	0	131,163	131,163
Total Revenue	\$1,781,211	\$1,619,386	(\$161,825)	\$0	\$161,825	\$161,825
Total Available	\$3,954,785	\$3,792,960	(\$161,825)	\$0	\$2,278,630	\$2,278,630
Expenditures:						
Capital/Related Improvements ²	\$3,954,785	\$1,676,155	(\$2,278,630)	\$0	\$2,278,630	\$2,278,630
Total Expenditures	\$3,954,785	\$1,676,155	(\$2,278,630)	\$0	\$2,278,630	\$2,278,630
Total Disbursements	\$3,954,785	\$1,676,155	(\$2,278,630)	\$0	\$2,278,630	\$2,278,630
Ending Balance²	\$0	\$2,116,805	\$2,116,805	\$0	\$0	\$0

¹ This represents HUD reimbursements for capital improvements, major repairs/maintenance and modernization of Public Housing properties.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.