

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$4,897,178	\$4,897,178	\$0	\$5,504,107	\$7,241,645	\$1,737,538
Revenue:						
Taxes	\$6,973,836	\$6,963,951	(\$9,885)	\$6,647,836	\$6,647,836	\$0
Interest	271,210	455,779	184,569	240,000	240,000	0
Aquatics	275,000	276,230	1,230	288,000	288,000	0
Fitness	307,668	349,820	42,152	331,080	331,080	0
Rental	75,000	98,283	23,283	75,000	75,000	0
Theatre Box Office	70,400	90,258	19,858	70,400	70,400	0
Lake Anne	100,903	122,013	21,110	100,903	100,903	0
Total Revenue	\$8,074,017	\$8,356,334	\$282,317	\$7,753,219	\$7,753,219	\$0
Total Available	\$12,971,195	\$13,253,512	\$282,317	\$13,257,326	\$14,994,864	\$1,737,538
Expenditures:						
Personnel Services	\$3,759,439	\$3,311,168	(\$448,271)	\$3,884,533	\$3,884,533	\$0
Operating Expenses	2,674,620	2,273,006	(401,614)	2,618,755	2,618,755	0
Capital Equipment	0	0	0	0	0	0
Capital Projects	1,033,029	427,693	(605,336)	\$2,948,797	\$3,554,133	605,336
Total Expenditures	\$7,467,088	\$6,011,867	(\$1,455,221)	\$9,452,085	\$10,057,421	\$605,336
Total Disbursements	\$7,467,088	\$6,011,867	(\$1,455,221)	\$9,452,085	\$10,057,421	\$605,336
Ending Balance¹	\$5,504,107	\$7,241,645	\$1,737,538	\$3,805,241	\$4,937,443	\$1,132,202
Maintenance Reserve	\$968,882	\$1,002,760	\$33,878	\$930,386	\$930,386	\$0
Feasibility Study Reserve	161,480	167,127	5,646	155,064	155,064	0
Capital Project Reserve ²	1,000,000	1,000,000	0	1,000,000	1,000,000	0
Unreserved Balance	\$3,373,745	\$5,071,758	\$1,698,014	\$1,719,790	\$2,851,992	\$1,132,202
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into three reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming and funds for future capital projects.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.