

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$365,799	\$365,799	\$0	\$0	\$72,526	\$72,526
Revenue:						
Community Development Block Grant (CDBG)	\$13,777,987	\$8,113,432	(\$5,664,555)	\$6,192,316	\$11,827,028	\$5,634,712
Investment Income	0	1,318	1,318	0	0	0
CDBG Program Income	0	308,753	308,753	0	0	0
HUD Rental Rehabilitation	0	0	0	0	0	0
Total Revenue	\$13,777,987	\$8,423,503	(\$5,354,484)	\$6,192,316	\$11,827,028	\$5,634,712
Total Available	\$14,143,786	\$8,789,302	(\$5,354,484)	\$6,192,316	\$11,899,554	\$5,707,238
Expenditures:						
CDBG Projects	\$14,143,786	\$8,716,776	(\$5,427,010)	\$6,192,316	\$11,899,554	\$5,707,238
Rental Rehabilitation	0	0	0	0	0	0
Total Expenditures	\$14,143,786	\$8,716,776	(\$5,427,010)	\$6,192,316	\$11,899,554	\$5,707,238
Total Disbursements	\$14,143,786	\$8,716,776	(\$5,427,010)	\$6,192,316	\$11,899,554	\$5,707,238
Ending Balance¹	\$0	\$72,526	\$72,526	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.