

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 950, Housing Partnerships

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$172,143	\$172,143	\$0	\$166,525	\$335,551	\$169,026
Revenue:						
FCRHA Reimbursements	\$930,379	\$969,453	\$39,074	\$953,915	\$953,915	\$0
Total Revenue	\$930,379	\$969,453	\$39,074	\$953,915	\$953,915	\$0
Total Available	\$1,102,522	\$1,141,596	\$39,074	\$1,120,440	\$1,289,466	\$169,026
Expenditures:						
Personnel Services	\$400,497	\$357,722	(\$42,775)	\$424,033	\$424,033	\$0
Operating Expenses	535,500	448,323	(87,177)	529,882	570,764	40,882
Total Expenditures	\$935,997	\$806,045	(\$129,952)	\$953,915	\$994,797	\$40,882
Total Disbursements	\$935,997	\$806,045	(\$129,952)	\$953,915	\$994,797	\$40,882
Ending Balance¹	\$166,525	\$335,551	\$169,026	\$166,525	\$294,669	\$128,144
Replacement Reserve	\$166,525	\$335,551	\$169,026	\$166,525	\$294,669	\$128,144
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.