

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$7,244,262	\$7,244,262	\$0	\$4,940,060	\$9,266,814	\$4,326,754
Revenue:						
Taxes	\$6,647,836	\$7,057,365	\$409,529	\$7,035,203	\$7,035,203	\$0
Interest	240,000	457,402	217,402	240,000	240,000	0
Aquatics	288,000	228,935	(59,065)	288,000	288,000	0
General Programs	331,080	339,776	8,696	334,888	334,888	0
Rental	75,000	105,136	30,136	75,000	75,000	0
Arts and Events ¹	0	212,805	212,805	0	172,290	172,290
Theatre Box Office ¹	70,400	0	(70,400)	70,400	0	(70,400)
Lake Anne ¹	100,903	0	(100,903)	101,890	0	(101,890)
Total Revenue	\$7,753,219	\$8,401,419	\$648,200	\$8,145,381	\$8,145,381	\$0
Total Available	\$14,997,481	\$15,645,681	\$648,200	\$13,085,441	\$17,412,195	\$4,326,754
Expenditures:						
Personnel Services	\$3,884,533	\$3,388,317	(\$496,216)	\$4,103,946	\$4,103,946	\$0
Operating Expenses	2,618,755	2,179,424	(439,331)	2,902,157	2,930,555	28,398
Capital Equipment	0	0	0	0	0	0
Capital Projects	3,554,133	811,126	(2,743,007)	1,895,490	4,638,497	2,743,007
Total Expenditures	\$10,057,421	\$6,378,867	(\$3,678,554)	\$8,901,593	\$11,672,998	\$2,771,405
Total Disbursements	\$10,057,421	\$6,378,867	(\$3,678,554)	\$8,901,593	\$11,672,998	\$2,771,405
Ending Balance²	\$4,940,060	\$9,266,814	\$4,326,754	\$4,183,848	\$5,739,197	\$1,555,349
Maintenance Reserve	\$930,386	\$930,386	\$0	\$977,446	\$977,446	\$0
Feasibility Study Reserve	155,064	155,064	0	162,908	162,908	0
Capital Project Reserve ³	1,000,000	1,000,000	0	1,000,000	1,000,000	0
Unreserved Balance	\$2,854,610	\$7,181,364	\$4,326,754	\$2,043,494	\$3,598,843	\$1,555,349
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ In FY 2008 the agency reorganized the Performing Arts, Arts Education and Community Events Cost Centers and created the consolidated Arts and Events Cost Center .

² The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into three reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming and funds for future capital projects.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.