

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,969,413	\$11,969,413	\$0	\$5,000,000	\$9,295,707	\$4,295,707
Revenue:						
Miscellaneous Revenue	\$0	\$4,621	\$4,621	\$0	\$0	\$0
Bond Proceeds	990,420	315,694	(674,726)	300,000	300,000	0
Revenue from Fairfax City	103,498	98,456	(5,042)	105,000	105,000	0
Total Revenue	\$1,093,918	\$418,771	(\$675,147)	\$405,000	\$405,000	\$0
Transfers In:						
County Debt Service:						
General Fund (001) for County FCRHA Lease Revenue Bonds (001)	\$108,583,934	\$108,583,934	\$0	\$108,468,160	\$108,468,160	\$0
School Operating Fund Transfer (090)	4,790,199	4,790,199	0	4,699,514	4,699,514	0
Park Authority Lease Revenue Bonds (170)	3,775,373	3,775,373	0	3,775,873	3,775,873	0
	765,863	765,863	0	784,063	784,063	0
Subtotal County Debt Service	\$117,915,369	\$117,915,369	\$0	\$117,727,610	\$117,727,610	\$0
General Fund (001) for Schools	\$147,858,704	\$147,858,704	\$0	\$154,633,175	\$154,633,175	\$0
Subtotal Schools Debt Service	\$147,858,704	\$147,858,704	\$0	\$154,633,175	\$154,633,175	\$0
Total Transfers In	\$265,774,073	\$265,774,073	\$0	\$272,360,785	\$272,360,785	\$0
Total Available	\$278,837,404	\$278,162,257	(\$675,147)	\$277,765,785	\$282,061,492	\$4,295,707
Expenditures:						
General Obligation Bonds:						
County Principal	\$60,489,311	\$65,878,311	\$5,389,000	\$63,414,364	\$63,414,364	\$0
County Interest	27,819,553	33,134,620	5,315,067	29,467,832	29,467,832	0
Debt Service on Projected County Sales	16,227,970	0	(16,227,970)	10,065,236	11,869,433	1,804,197
Subtotal County Debt Service	\$104,536,834	\$99,012,931	(\$5,523,903)	\$102,947,432	\$104,751,629	\$1,804,197
Schools Principal	\$85,603,389	\$91,936,689	\$6,333,300	\$88,060,636	\$88,060,636	\$0
Schools Interest	45,315,522	52,224,930	6,909,408	46,519,656	46,519,656	0
Debt Service on Projected School Sales	12,949,959	0	(12,949,959)	13,909,508	16,401,018	2,491,510
Subtotal Schools Debt Service	\$143,868,870	\$144,161,619	\$292,749	\$148,489,800	\$150,981,310	\$2,491,510
Subtotal General Obligation Bond	\$248,405,704	\$243,174,550	(\$5,231,154)	\$251,437,232	\$255,732,939	\$4,295,707
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/CO	\$10,154,659	\$10,154,659	\$0	\$10,155,728	\$10,155,728	\$0
FCRHA Lease Revenue Bonds	4,790,198	4,790,198	0	4,699,514	4,699,514	0
Park Authority Lease Revenue B	765,863	765,863	0	784,063	784,063	0
EDA Schools Leased Revenue B	8,730,560	8,730,560	0	9,664,248	9,664,248	0
Sub. Other Tax Sup. Debt Svc.	\$24,441,280	\$24,441,280	\$0	\$25,303,553	\$25,303,553	\$0
Arbitrage Rebate	\$0	\$64,761	\$0	\$0	\$0	\$0
Other Expenses	990,420	1,250,720	260,300	1,025,000	1,025,000	0
Total Expenditures	\$273,837,404	\$268,866,550	(\$4,970,854)	\$277,765,785	\$282,061,492	\$4,295,707
Total Disbursements	\$273,837,404	\$268,866,550	(\$4,970,854)	\$277,765,785	\$282,061,492	\$4,295,707
Ending Balance ¹	\$5,000,000	\$9,295,707	\$4,295,707	\$0	\$0	\$0
Reserve for Arbitrage Rebate	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$5,000,000	\$9,295,707	\$4,295,707	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.