

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,403,552	\$1,403,552	\$0	\$3,662	(\$2,835,748)	(\$2,839,410)
Revenue:						
Miscellaneous Revenues ¹	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds	4,356,833	0	(4,356,833)	0	4,356,833	4,356,833
Grant Proceeds	1,073,002	0	(1,073,002)	0	1,073,002	1,073,002
Section 108 Proceeds	7,000,000	270,988	(6,729,012)	0	6,729,012	6,729,012
Total Revenue	\$12,429,835	\$270,988	(\$12,158,847)	\$0	\$12,158,847	\$12,158,847
Transfer In:						
General Fund (001)	\$514,625	\$514,625	\$0	\$515,000	\$695,000	\$180,000
Total Transfer In	\$514,625	\$514,625	\$0	\$515,000	\$695,000	\$180,000
Total Available	\$14,348,012	\$2,189,165	(\$12,158,847)	\$518,662	\$10,018,099	\$9,499,437
Expenditures:						
Capital Projects	\$12,824,560	\$3,505,123	(\$9,319,437)	\$515,000	\$10,014,437	\$9,499,437
Total Expenditures	\$12,824,560	\$3,505,123	(\$9,319,437)	\$515,000	\$10,014,437	\$9,499,437
Transfer Out:						
County Construction (303)	\$1,519,790	\$1,519,790	\$0	\$0	\$0	\$0
Total Transfer Out	\$1,519,790	\$1,519,790	\$0	\$0	\$0	\$0
Total Disbursements	\$14,344,350	\$5,024,913	(\$9,319,437)	\$515,000	\$10,014,437	\$9,499,437
Ending Balance²	\$3,662	(\$2,835,748)	(\$2,839,410)	\$3,662	\$3,662	\$0

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. The *FY 2008 Revised Budget Plan* appropriation allocated all remaining bond dollars from this referendum.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.