

# FUND STATEMENT

## Fund Type G60, Pension Trust Funds

## Fund 600, Uniformed Retirement

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,108,011,177</b>	<b>\$1,108,011,177</b>	<b>\$0</b>	<b>\$1,176,505,405</b>	<b>\$1,134,358,827</b>	<b>(\$42,146,578)</b>
Revenue:						
Employer Contributions	\$39,097,529	\$39,085,662	(\$11,867)	\$40,973,515	\$40,973,515	\$0
Employee Contributions	11,209,046	10,414,012	(795,034)	11,626,262	11,626,262	0
Employee Payback	200,000	121,811	(78,189)	150,000	150,000	0
Return on Investments	79,665,644	91,663,635	11,997,991	87,793,261	87,793,261	0
Total Realized Revenue	\$130,172,219	\$141,285,120	\$11,112,901	\$140,543,038	\$140,543,038	\$0
Unrealized Gain (Loss) <sup>1</sup>	\$0	(\$57,861,408)	(\$57,861,408)	\$0	\$0	\$0
Total Revenue	\$130,172,219	\$83,423,712	(\$46,748,507)	\$140,543,038	\$140,543,038	\$0
<b>Total Available</b>	<b>\$1,238,183,396</b>	<b>\$1,191,434,889</b>	<b>(\$46,748,507)</b>	<b>\$1,317,048,443</b>	<b>\$1,274,901,865</b>	<b>(\$42,146,578)</b>
Expenditures:						
Administrative Expenses	\$874,991	\$745,762	(\$129,229)	\$901,782	\$904,650	\$2,868
Investment Services	10,135,000	7,951,934	(2,183,066)	6,090,000	6,090,000	\$0
Payments to Retirees	49,749,076	47,015,842	(2,733,234)	55,748,000	55,748,000	\$0
Beneficiaries	533,924	529,070	(4,854)	581,000	581,000	\$0
Refunds	385,000	833,454	448,454	575,000	575,000	\$0
Total Expenditures	\$61,677,991	\$57,076,062	(\$4,601,929)	\$63,895,782	\$63,898,650	\$2,868
<b>Total Disbursements</b>	<b>\$61,677,991</b>	<b>\$57,076,062</b>	<b>(\$4,601,929)</b>	<b>\$63,895,782</b>	<b>\$63,898,650</b>	<b>\$2,868</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$1,176,505,405</b>	<b>\$1,134,358,827</b>	<b>(\$42,146,578)</b>	<b>\$1,253,152,661</b>	<b>\$1,211,003,215</b>	<b>(\$42,149,446)</b>

<sup>1</sup>Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup>The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.