

## FUND STATEMENT

### Fund Type G60, Pension Trust Funds

### Fund 601, Fairfax County Employees' Retirement

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,783,300,900</b>	<b>\$2,783,300,900</b>	<b>\$0</b>	<b>\$2,905,763,560</b>	<b>\$2,885,593,818</b>	<b>(\$20,169,742)</b>
Revenue:						
County Employer Contributions	\$44,404,197	\$44,959,867	\$555,670	\$45,723,760	\$45,723,760	\$0
County Employee Contributions	21,721,967	21,989,349	267,382	23,056,186	23,056,186	0
School Employer Contributions	16,292,155	17,676,253	1,384,098	18,190,316	18,190,316	0
School Employee Contributions	8,445,117	8,734,899	289,782	9,324,822	9,324,822	0
Employee Payback	400,000	859,248	459,248	400,000	400,000	0
Return on Investments	218,176,302	207,341,096	(10,835,206)	214,226,191	214,226,191	0
<b>Total Realized Revenue</b>	<b>\$309,439,738</b>	<b>\$301,560,712</b>	<b>(\$7,879,026)</b>	<b>\$310,921,275</b>	<b>\$310,921,275</b>	<b>\$0</b>
Unrealized Gain (Loss) <sup>1</sup>	\$0	(\$29,635,319)	(\$29,635,319)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$309,439,738</b>	<b>\$271,925,393</b>	<b>(\$37,514,345)</b>	<b>\$310,921,275</b>	<b>\$310,921,275</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,092,740,638</b>	<b>\$3,055,226,293</b>	<b>(\$37,514,345)</b>	<b>\$3,216,684,835</b>	<b>\$3,196,515,093</b>	<b>(\$20,169,742)</b>
Expenditures:						
Administrative Expenses	\$2,624,077	\$2,116,736	(\$507,341)	\$2,703,132	\$2,716,515	\$13,383
Investment Services	37,900,000	32,686,115	(5,213,885)	14,760,000	14,760,000	0
Payments to Retirees	136,855,492	127,482,992	(9,372,500)	156,431,000	156,431,000	0
Beneficiaries	2,916,509	2,970,020	53,511	3,251,000	3,251,000	0
Refunds	6,681,000	4,376,612	(2,304,388)	5,576,000	5,576,000	0
<b>Total Expenditures</b>	<b>\$186,977,078</b>	<b>\$169,632,475</b>	<b>(\$17,344,603)</b>	<b>\$182,721,132</b>	<b>\$182,734,515</b>	<b>\$13,383</b>
<b>Total Disbursements</b>	<b>\$186,977,078</b>	<b>\$169,632,475</b>	<b>(\$17,344,603)</b>	<b>\$182,721,132</b>	<b>\$182,734,515</b>	<b>\$13,383</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$2,905,763,560</b>	<b>\$2,885,593,818</b>	<b>(\$20,169,742)</b>	<b>\$3,033,963,703</b>	<b>\$3,013,780,578</b>	<b>(\$20,183,125)</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Employees' Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.