

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,296,663	\$3,296,663	\$0	\$3,442,431	\$4,046,582	\$604,151
Revenue:						
Dwelling Rents	\$3,455,238	\$3,386,885	(\$68,353)	\$3,465,594	\$3,465,594	\$0
Investment Income	218,087	252,987	34,900	229,605	229,605	0
Other Income	124,319	489,062	364,743	190,203	190,203	0
Debt Service Contribution	400,632	400,632	0	0	0	0
Transitional Housing Grant	524,166	328,819	(195,347)	508,819	508,819	0
Total Revenue	\$4,722,442	\$4,858,385	\$135,943	\$4,394,221	\$4,394,221	\$0
Total Available	\$8,019,105	\$8,155,048	\$135,943	\$7,836,652	\$8,440,803	\$604,151
Expenditures:						
Personnel Services	\$1,507,131	\$966,643	(\$540,488)	\$1,570,991	\$1,570,991	\$0
Operating Expenses	3,069,543	3,141,823	72,280	2,489,262	2,658,378	169,116
Total Expenditures	\$4,576,674	\$4,108,466	(\$468,208)	\$4,060,253	\$4,229,369	\$169,116
Total Disbursements	\$4,576,674	\$4,108,466	(\$468,208)	\$4,060,253	\$4,229,369	\$169,116
Ending Balance¹	\$3,442,431	\$4,046,582	\$604,151	\$3,776,399	\$4,211,434	\$435,035
Replacement Reserve	\$2,858,744	\$3,462,895	\$604,151	\$3,192,712	\$3,627,747	\$435,035
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The Ending Balance increases by more than 10 percent in FY 2009 due to an increase in revenues attributable to higher than anticipated investment income and a reimbursement from the Virginia Housing Development Authority for the Penderbrook Apartments which more than offsets the increase in expenditures.