

ATTACHMENT C:

**FCPS FY 2009 FINAL BUDGET REVIEW AND
APPROPRIATION RESOLUTIONS**

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SCHOOL BOARD AGENDA ITEM

Staff Contact: Susan Quinn, Chief Financial Officer

Other Staff Present: Kristen Michael, Director, Office of Budget Services

Meeting Category: July 23, 2009 – Regular Meeting No. 2

Subject: FY 2009 Final Budget Review

School Board Action Required: Action

Key Points:

All of the FY 2009 accounts have been closed, subject to the annual independent audit. A summary of the revenue and expenditure variances is provided for each of the funds under the control of the School Board. All comparisons are against the FY 2009 estimate. The unaudited FY 2009 ending balance, after meeting the FY 2010 budgeted beginning balance and other commitments, is \$25.2 million.

FY 2009 actual revenue was \$0.7 million higher than the estimate due to a net decrease in state revenue of \$0.6 million resulting from a \$4.1 million decrease in sales tax revenue offset by a \$3.5 million increase in basic aid; a net reduction of \$3.6 million in federal funding resulting from \$6.7 million in unspent multi-year federal grant funds that will be carried forward offset by an increase of \$3.1 million in Impact Aid and E-rate payments; and a net increase of \$5.0 million in other revenue.

In recognition of budget reductions included in the FY 2010 Approved Budget, schools and departments conserved resources where possible during FY 2009. In addition, compensation savings resulted from positions held vacant prior to being eliminated. Expenditure savings were primarily realized from \$9.0 million in compensation; \$6.7 million in unspent federal grant funds that will carry forward to FY 2010; \$4.1 million in vehicle services and fuel; and \$2.4 million in utilities.

After the annual independent audit is completed, the available balance from FY 2009 will be available to be set aside for the FY 2011 budgeted beginning balance. This action will be addressed during the FY 2010 Midyear Budget Review.

Recommendation:

That the School Board approve the revenue and expenditure adjustments as detailed in the agenda item.

Board Member Amendment:

Amend the main motion by reallocating \$1.0 million from the FY 2009 year-end balance to the FY 2010 staffing reserve to be used to mitigate staffing issues which may arise as a result of increased class size or other situations which may adversely affect classroom instruction; and further move that any portion of the \$1.0 million that is not used during FY 2010 be allocated to the FY 2011 beginning balance. (Wilson)

Attachments

	<u>AMOUNT</u>
I. FY 2009 ACTUAL	
A. Revenue	
State Revenue	(\$625,449)
Actual state aid payments were \$3.5 million higher than the FY 2009 budget estimate; however, sales tax receipts were \$4.1 million lower than projected, resulting in an overall decrease in state revenue.	
Federal Revenue	(3,589,310)
The net decrease in federal aid is due primarily to \$6.7 million in unspent grant awards that will be carried forward and appropriated again in FY 2010; this amount is offset by a net increase in other federal funding comprised primarily of an increase of \$3.1 million in Impact Aid and E-rate payments.	
Other	4,953,292
Based on actual receipts, other categories of revenue were adjusted such as tuition, fees, and miscellaneous revenue resulting in a net increase of \$5.0 million.	
TOTAL AVAILABLE REVENUE	<u>\$738,533</u>
B. Expenditures	(\$24,481,323)
After meeting the FY 2010 budgeted beginning balance of \$28.0 million as well as other commitments, expenditures were \$24.5 million less than projected. Accounts with remaining balances include compensation, county vehicle services and fuel, utilities, and materials and supplies.	
FY 2009 TOTAL FUNDS AVAILABLE	<u>\$25,219,856</u>

II. FY 2010 Expenditure Adjustments	<u>AMOUNT</u>	<u>POSITIONS</u>
A. Staffing Reserve	\$1,000,000	20.0
Funding of \$1.0 million will add 20.0 school-based positions to the staffing reserve to mitigate staffing issues which may arise as a result of increased class or other situations which may adversely affect classroom instruction.	_____	_____
FY 2010 Expenditure Adjustments	<u>\$1,000,000</u>	<u>20.0</u>
SUMMARY		
	<u>AMOUNT</u>	<u>POSITIONS</u>
FY 2009 AVAILABLE BALANCE	\$25,219,856	0.0
LESS FY 2010 EXPENDITURE ADJUSTMENTS	1,000,000	20.0
	_____	_____
AVAILABLE BALANCE	\$24,219,856	20.0

III. OTHER FUNDS

FOOD AND NUTRITION SERVICES FUND

A \$10.8 million ending balance in the Food and Nutrition Services Fund results in a FY 2010 beginning balance of \$3.4 million more than the FY 2010 approved. This increase is mainly attributable to increased food sales and federal aid. An equipment assistance grant, available under the American Recovery and Reinvestment Act of 2009, increases FY 2010 receipts and expenditures by \$269,129.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

Grants Subfund:

The FY 2010 appropriation in the Grants Subfund is increasing \$16.4 million due to carryover of FY 2009 unspent multi-year grant awards. In addition, position authorization is requested for 14.0 positions. Funding for these positions will be provided to FCPS by Fairfax County for the Family and Early Childhood Education Program (FECEP) resulting in a net change of \$0.0 to the fund balance.

	Amount	Positions
Local		
Family and Early Childhood Education Program	\$0.0	14.0
Total:	\$0.0	14.0

Summer School Subfund:

The FY 2010 beginning balance in the Summer School Subfund increased \$3.3 million as a result of continued cost savings in FY 2009 realized from the summer school redesign effort. This increase is in addition to a budgeted beginning balance of \$1.6 million, bringing the total beginning balance to \$4.9 million.

ADULT AND COMMUNITY EDUCATION FUND

The beginning balance for the Adult and Community Education Fund for FY 2010 increased by \$0.5 million due to \$0.2 million in undelivered orders and \$0.3 million from available account balances. All of the beginning balance was reappropriated in FY 2010. Revenue and expenditures also increased to reflect a grant of \$40,000 from the Virginia Department of Education, Office of Adult Education and Literacy to support FCPS in the coordination of the Virginia Institute of Summer Learning.

SCHOOL CONSTRUCTION FUND

An increase of \$227.1 million in the School Construction Fund appropriation is mainly due to project balances being carried forward and reallocated in FY 2010, and a decrease in transfers-in due to budgetary reallocation from the School Construction Fund to the School Operating Fund. Total costs for multi-year construction projects are allocated when the jobs are contracted and unspent balances are carried forward into future years until the projects are complete.

SCHOOL INSURANCE FUND

The FY 2009 ending balance in the School Insurance Fund is \$27.6 million, or \$8.6 million more than the FY 2009 estimate, primarily due to lower than anticipated claims in other insurance. Based on the FY 2009 actual expenditures, \$1.5 million in FY 2010 receipts from the School Operating Fund will be realigned from Other Insurance to Workers' Compensation in anticipation of continuing expenditure trends in Workers' Compensation.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

The ending balance for the Health and Flexible Benefits Fund is used to fund the premium stabilization reserve in the next year. The FY 2009 ending balance is \$1.4 million less than budgeted at the FY 2010 approved primarily due to increased health benefits costs offset by increased revenue and lower premium costs and administrative expenses. As a result, the FY 2010 budgeted beginning balance is \$1.4 million lower than in the approved budget.

SCHOOL CENTRAL PROCUREMENT FUND

The FY 2009 ending balance for the Central Procurement Fund is \$0.8 million, \$0.4 million more than the estimate.

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND

The FY 2009 ending balance for the Education Employees' Retirement System Fund is \$1,411.3 million, which is a decrease of \$504.2 million. The income from investments resulted in a loss of \$379.7 million, which was a decrease of \$516.5 million from the FY 2009 estimate. Contributions in FY 2009 totaled \$88.0 million, \$2.7 million less than the estimate, and expenditures for FY 2009 totaled \$155.6 million, \$15.0 million less than the estimate.

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND

The FY 2009 ending balance for the Other Post-Employment Benefits Trust Fund is \$17.5 million, \$1.3 million more than estimated. The greater than anticipated ending balance is primarily the result of lower than projected investment losses.

SCHOOL OPERATING FUND STATEMENT

	<u>FY 2009</u> <u>Estimate</u>	<u>FY 2009</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2010</u> <u>Approved</u>	<u>FY 2010</u> <u>Revised</u>	<u>Variance</u>
BEGINNING BALANCE, July 1:						
Budgeted Beginning Balance	\$ 50,000,000	\$ 50,000,000	\$ -	\$ 28,000,000	\$ 28,000,000	\$ -
Flexibility Reserve	8,000,000	8,000,000	-	-	8,000,000	8,000,000
Undelivered Orders	33,127,855	33,127,855	-	-	39,086,181	39,086,181
Automatic Carryover	5,931,778	5,931,778	-	-	15,668,117	15,668,117
Unencumbered Carryover	4,216,873	4,216,873	-	-	3,415,561	3,415,561
Grants Carryover	1,840,599	1,840,599	-	-	43,635	43,635
Available Balance	5,667,466	5,667,466	-	-	25,219,856	25,219,856
Total Beginning Balance	\$ 108,784,571	\$ 108,784,571	\$ -	\$ 28,000,000	\$ 119,433,350	\$ 91,433,350
RECEIPTS:						
Sales Tax	\$ 152,370,318	\$ 148,275,837	\$ (4,094,481)	\$ 153,051,225	\$ 153,051,225	\$ -
State Aid	297,106,275	300,575,307	3,469,032	263,386,323	263,386,323	-
Federal Aid	50,001,700	46,412,390	(3,589,310)	83,969,708	90,714,148	6,744,440
City of Fairfax Tuition	37,699,132	36,499,779	(1,199,353)	35,114,599	35,114,599	-
Tuition, Fees, and Other	11,842,046	17,994,691	6,152,645	12,572,550	12,572,550	-
Total Receipts	\$ 549,019,471	\$ 549,758,004	\$ 738,533	\$ 548,094,405	\$ 554,838,845	\$ 6,744,440
TRANSFERS IN:						
Combined County General Fund	\$ 1,626,600,722	\$ 1,626,600,722	\$ -	\$ 1,626,600,722	\$ 1,626,600,722	\$ -
Health and Flexible Benefits Fund	10,700,000	10,700,000	-	-	-	-
Total Transfers In	\$ 1,637,300,722	\$ 1,637,300,722	\$ -	\$ 1,626,600,722	\$ 1,626,600,722	\$ -
Total Receipts & Transfers	\$ 2,186,320,193	\$ 2,187,058,726	\$ 738,533	\$ 2,174,695,127	\$ 2,181,439,567	\$ 6,744,440
Total Funds Available	\$ 2,295,104,764	\$ 2,295,843,297	\$ 738,533	\$ 2,202,695,127	\$ 2,300,872,917	\$ 98,177,790
EXPENDITURES:						
School Board Reserve	\$ 2,220,802,028	\$ 2,138,107,211	\$ (82,694,817)	\$ 2,168,281,289	\$ 2,234,287,379	\$ 66,006,090
School Board Reserve	8,000,000	-	(8,000,000)	-	8,000,000	8,000,000
Total Expenditures	\$ 2,228,802,028	\$ 2,138,107,211	\$ (90,694,817)	\$ 2,168,281,289	\$ 2,242,287,379	\$ 74,006,090
TRANSFERS OUT:						
School Construction Fund	\$ 10,985,226	\$ 10,985,226	\$ -	\$ 8,877,232	\$ 8,829,077	\$ (48,155)
Grants & Self-Supporting Fund	21,845,970	21,845,970	-	20,802,445	20,802,445	-
Adult & Community Education Fund	1,695,667	1,695,667	-	958,836	958,836	-
Health and Flexible Benefits Fund	-	-	-	-	-	-
Consolidated County & School Debt Fund	3,775,873	3,775,873	-	3,775,323	3,775,323	-
Total Transfers Out	\$ 38,302,736	\$ 38,302,736	\$ -	\$ 34,413,838	\$ 34,365,682	\$ (48,155)
Total Disbursements	\$ 2,267,104,764	\$ 2,176,409,947	\$ (90,694,817)	\$ 2,202,695,127	\$ 2,276,653,061	\$ 73,957,934
ENDING BALANCE, JUNE 30	\$ 28,000,000	\$ 119,433,350	\$ 91,433,350	\$ -	\$ 24,219,856	\$ 24,219,856
Less:						
Flexibility Reserve	\$ -	\$ 8,000,000	\$ 8,000,000	\$ -	\$ -	\$ -
Budgeted Beginning Balance	28,000,000	28,000,000	-	-	-	-
Other Commitments	-	58,213,494	58,213,494	-	-	-
Available Ending Balance	\$ -	\$ 25,219,856	\$ 25,219,856	\$ -	\$ 24,219,856	\$ 24,219,856

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2009</u> <u>Estimate</u>	<u>FY 2009</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2010</u> <u>Approved</u>	<u>FY 2010</u> <u>Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 8,450,350	\$ 8,450,350	\$ -	\$ 7,423,084	\$ 10,828,465	\$ 3,405,381
RECEIPTS:						
Food Sales	\$ 45,910,899	\$ 48,238,394	\$ 2,327,495	\$ 46,994,378	\$ 46,994,378	\$ -
Federal Aid	18,712,771	21,510,622	2,797,851	20,458,075	20,727,204	269,129
State Aid	815,112	769,154	(45,958)	815,112	815,112	-
Other Revenue	390,000	139,690	(250,310)	260,000	260,000	-
Total Receipts	<u>\$ 65,828,782</u>	<u>\$ 70,657,860</u>	<u>\$ 4,829,078</u>	<u>\$ 68,527,565</u>	<u>\$ 68,796,694</u>	<u>\$ 269,129</u>
Total Funds Available	\$ 74,279,132	\$ 79,108,210	\$ 4,829,078	\$ 75,950,649	\$ 79,625,159	\$ 3,674,510
EXPENDITURES:						
Change in Inventory	\$ 66,856,048	\$ 68,309,395	\$ 1,453,347	\$ 67,938,171	\$ 68,385,636	\$ 447,465
Subtotal	<u>-</u>	<u>(29,650)</u>	<u>(29,650)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	<u>\$ 66,856,048</u>	<u>\$ 68,279,745</u>	<u>\$ 1,423,697</u>	<u>\$ 67,938,171</u>	<u>\$ 68,385,636</u>	<u>\$ 447,465</u>
Food and Nutrition Services General Reserve	\$ 7,423,084	\$ -	\$ (7,423,084)	\$ 8,012,478	\$ 11,239,523	\$ 3,227,045
Total Disbursements	\$ 74,279,132	\$ 68,279,745	\$ (5,999,387)	\$ 75,950,649	\$ 79,625,159	\$ 3,674,510
ENDING BALANCE, JUNE 30	\$ -	\$ 10,828,465	\$ 10,828,465	\$ -	\$ -	\$ -
Less:						
Undelivered Orders	\$ -	\$ 178,336	\$ 178,336	\$ -	\$ -	\$ -
Inventory	-	1,494,011	1,494,011	-	-	-
Available Ending Balance	<u>\$ -</u>	<u>\$ 9,156,118</u>	<u>\$ 9,156,118</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GRANTS & SELF-SUPPORTING PROGRAMS FUND

	<u>FY 2009</u> <u>Estimate</u>	<u>FY 2009</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2010</u> <u>Approved</u>	<u>FY 2010</u> <u>Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 6,558,790	\$ 6,558,790	\$ -	\$ 1,655,721	\$ 13,169,608	\$ 11,513,887
RECEIPTS:						
State Aid	\$ 11,155,061	\$ 9,416,048	\$ (1,739,013)	\$ 10,575,102	\$ 10,717,830	\$ 142,728
Federal Aid	43,045,922	30,746,703	(12,299,219)	40,679,939	48,706,807	8,026,868
Tuition	2,913,643	2,728,553	(185,090)	2,194,913	2,194,913	-
Industry, Foundation, Other	543,994	949,882	405,888	26,421	28,421	2,000
Total Receipts	<u>\$ 57,658,620</u>	<u>\$ 43,841,186</u>	<u>\$ (13,817,434)</u>	<u>\$ 53,476,375</u>	<u>\$ 61,647,971</u>	<u>\$ 8,171,596</u>
TRANSFERS IN:						
School Operating Fund (Grants)	\$ 8,759,034	\$ 8,759,034	\$ -	\$ 8,865,952	\$ 8,865,952	\$ -
County General Fund	-	-	-	-	-	-
School Operating Fund (Summer School)	13,086,936	13,086,936	-	11,936,493	11,936,493	-
Cable Communications Fund	2,927,759	2,927,759	-	2,927,759	2,927,759	-
Total Transfers In	<u>\$ 24,773,729</u>	<u>\$ 24,773,729</u>	<u>\$ -</u>	<u>\$ 23,730,204</u>	<u>\$ 23,730,204</u>	<u>\$ -</u>
Total Funds Available	\$ 88,991,139	\$ 75,173,705	\$ (13,817,434)	\$ 78,862,300	\$ 98,547,783	\$ 19,685,483
EXPENDITURES	\$ 88,991,139	\$ 62,004,097	\$ (26,987,042)	\$ 78,862,300	\$ 98,547,783	\$ 19,685,483
ENDING BALANCE, JUNE 30	\$ -	\$ 13,169,608	\$ 13,169,608	\$ -	\$ -	\$ -
Less:						
Undelivered Orders	\$ -	\$ 1,219,300	\$ 1,219,300	\$ -	\$ -	\$ -
Available Ending Balance	<u>\$ -</u>	<u>\$ 11,950,308</u>	<u>\$ 11,950,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 1,138,440	\$ 1,138,440	\$ -	\$ 440,110	\$ 920,113	\$ 480,003
RECEIPTS:						
State Aid	\$ 771,791	\$ 789,240	\$ 17,449	\$ 684,016	\$ 724,016	\$ 40,000
Federal Aid	857,329	835,557	(21,772)	691,215	691,215	-
Tuition and Fees	8,017,086	6,888,650	(1,128,436)	8,045,410	8,045,410	-
Other	432,321	426,383	(5,938)	480,168	480,168	-
Total Receipts	<u>\$ 10,078,527</u>	<u>\$ 8,939,831</u>	<u>\$ (1,138,696)</u>	<u>\$ 9,900,809</u>	<u>\$ 9,940,809</u>	<u>\$ 40,000</u>
TRANSFERS IN:						
School Operating Fund	\$ 1,695,667	\$ 1,695,667	\$ -	\$ 958,836	\$ 958,836	\$ -
Total Transfers In	<u>\$ 1,695,667</u>	<u>\$ 1,695,667</u>	<u>\$ -</u>	<u>\$ 958,836</u>	<u>\$ 958,836</u>	<u>\$ -</u>
Total Receipts and Transfers	\$ 11,774,194	\$ 10,635,498	\$ (1,138,696)	\$ 10,859,645	\$ 10,899,645	\$ 40,000
Total Funds Available	\$ 12,912,634	\$ 11,773,938	\$ (1,138,696)	\$ 11,299,755	\$ 11,819,758	\$ 520,003
EXPENDITURES	\$ 12,912,634	\$ 10,853,825	\$ (2,058,809)	\$ 11,299,755	\$ 11,819,758	\$ 520,003
ENDING BALANCE, JUNE 30	\$ -	\$ 920,113	\$ 920,113	\$ -	\$ -	\$ -
Less:						
Budgeted Beginning Balance	\$ -	\$ 440,110	\$ 440,110	\$ -	\$ -	\$ -
Undelivered Orders	-	180,594	180,594	-	-	-
Available Ending Balance	<u>\$ -</u>	<u>\$ 299,409</u>	<u>\$ 299,409</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 13,219,784	\$ 13,219,784	\$ -	\$ -	\$ 36,796,328	\$ 36,796,328
RECEIPTS:						
Bond Sales	\$ 155,000,000	\$ 155,000,000	\$ -	\$ 155,000,000	\$ 155,000,000	\$ -
State Construction Grant	871,810	873,571	1,761	-	-	-
City of Fairfax	150,000	843,756	693,756	150,000	150,000	-
Miscellaneous Revenue	136,000	1,248,482	1,112,482	36,000	36,000	-
PTA/PTO Donations	150,000	275,473	125,473	150,000	150,000	-
Other Donations	-	2,254,623	2,254,623	100,000	100,000	-
Total Receipts	\$ 156,307,810	\$ 160,495,905	\$ 4,188,095	\$ 155,436,000	\$ 155,436,000	\$ -
AUTHORIZED BUT UNISSUED BONDS	\$ 223,444,103	\$ -	\$ (223,444,103)	\$ -	\$ 190,392,340	\$ 190,392,340
Total Referendums	\$ 223,444,103	\$ -	\$ (223,444,103)	\$ -	\$ 190,392,340	\$ 190,392,340
TRANSFERS IN:						
School Operating Fund						
Building Maintenance	\$ 9,300,000	\$ 9,300,000	\$ -	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	1,632,989	1,632,989	-	1,828,202	1,828,202	-
Facility Modifications	52,237	52,237	-	600,000	551,845	(48,155)
Total Transfers In	\$ 10,985,226	\$ 10,985,226	\$ -	\$ 8,877,232	\$ 8,829,077	\$ (48,155)
Total Receipts and Transfers	\$ 390,737,139	\$ 171,481,131	\$ (219,256,008)	\$ 164,313,232	\$ 354,657,417	\$ 190,344,185
Total Funds Available	\$ 403,956,923	\$ 184,700,915	\$ (219,256,008)	\$ 164,313,232	\$ 391,453,745	\$ 227,140,513
EXPENDITURES AND COMMITMENTS:						
Expenditures	\$ 180,512,820	\$ 147,904,587	\$ (32,608,233)	\$ 164,313,232	\$ 201,061,405	\$ 36,748,173
Additional Contractual Commitments	223,444,103	-	(223,444,103)	-	190,392,340	190,392,340
Total Disbursements	\$ 403,956,923	\$ 147,904,587	\$ (256,052,336)	\$ 164,313,232	\$ 391,453,745	\$ 227,140,513
ENDING BALANCE, JUNE 30	\$ -	\$ 36,796,328	\$ 36,796,328	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 28,295,741	\$ 28,295,741	\$ -	\$ 23,760,281	\$ 27,605,581	\$ 3,845,300
RECEIPTS:						
Workers' Compensation						
School Operating Fund	\$ 5,771,502	\$ 5,771,502	\$ -	\$ 5,771,502	\$ 7,275,947	\$ 1,504,445
School Food & Nutrition Serv. Fund	277,166	277,166	-	277,166	277,166	-
Other Insurance						
School Operating Fund	3,418,127	3,418,127	-	5,968,127	4,463,682	(1,504,445)
Insurance Proceeds/ Rebates	50,000	225,587	175,587	50,000	50,000	-
Total Receipts	\$ 9,516,795	\$ 9,692,382	\$ 175,587	\$ 12,066,795	\$ 12,066,795	\$ -
Total Funds Available	\$ 37,812,536	\$ 37,988,123	\$ 175,587	\$ 35,827,076	\$ 39,672,376	\$ 3,845,300
EXPENDITURES:						
Workers' Compensation						
Claims Paid	\$ 6,267,617	\$ 5,874,332	\$ (393,285)	\$ 4,792,961	\$ 6,533,961	\$ 1,741,000
Administration	951,246	615,845	(335,401)	655,707	655,707	-
Claims Management	675,000	628,197	(46,803)	600,000	600,000	-
Other Insurance	6,158,392	3,264,168	(2,894,224)	6,018,127	6,320,511	302,384
Allocated Reserves	4,799,201	-	(4,799,201)	4,799,201	4,735,027	(64,174)
Subtotal Expenditures	\$ 18,851,456	\$ 10,382,542	\$ (8,468,914)	\$ 16,865,996	\$ 18,845,206	\$ 1,979,210
ENDING BALANCE, JUNE 30	\$ 18,961,080	\$ 27,605,581	\$ 8,644,501	\$ 18,961,080	\$ 20,827,171	\$ 1,866,091
Restricted Reserves						
Workers Comp Accrued Liability	\$ 16,347,000	\$ 18,088,000	\$ 1,741,000	\$ 16,347,000	\$ 18,088,000	\$ 1,741,000
Other Insurance Accrued Liability	2,614,080	2,739,171	125,091	2,614,080	2,739,171	125,091
Reserve for Catastrophic Occurrences	-	6,778,410	6,778,410	-	-	-
Total Reserves	\$ 18,961,080	\$ 27,605,581	\$ 8,644,501	\$ 18,961,080	\$ 20,827,171	\$ 1,866,091

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 62,846,483	\$ 62,846,483	\$ -	\$ 52,286,497	\$ 50,878,001	\$ (1,408,496)
RECEIPTS:						
Employer Contributions	\$ 154,580,442	\$ 153,811,201	\$ (769,241)	\$ 166,711,271	\$ 166,711,271	\$ -
Employee Contributions	44,900,461	45,119,010	218,549	48,050,677	48,050,677	-
Retiree/Other Contributions	32,241,000	33,063,222	822,222	33,530,640	33,530,640	-
Medicare Part D	2,000,000	2,875,290	875,290	2,400,000	2,400,000	-
Interest Income/ Rebates	4,000,000	4,063,227	63,227	2,936,000	2,936,000	-
Subtotal	\$ 237,721,903	\$ 238,931,950	\$ 1,210,047	\$ 253,628,589	\$ 253,628,589	\$ -
Flexible Accounts Withholdings	\$ 6,000,000	\$ 6,451,615	\$ 451,615	\$ 6,200,000	\$ 6,200,000	\$ -
Total Receipts	\$ 243,721,903	\$ 245,383,565	\$ 1,661,662	\$ 259,828,589	\$ 259,828,589	\$ -
TRANSFERS IN:						
School Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Receipts and Transfers	\$ 243,721,903	\$ 245,383,565	\$ 1,661,662	\$ 259,828,589	\$ 259,828,589	\$ -
Total Funds Available	\$ 306,568,386	\$ 308,230,048	\$ 1,661,662	\$ 312,115,086	\$ 310,706,589	\$ (1,408,496)
EXPENDITURES/PAYMENTS:						
Health Benefits Paid	\$ 169,691,000	\$ 181,063,393	\$ 11,372,393	\$ 181,140,911	\$ 181,140,911	\$ -
Premiums Paid	54,102,000	49,671,619	(4,430,381)	57,620,278	57,620,278	-
Claims Incurred but not Reported (IBNR)	17,861,000	16,114,000	(1,747,000)	17,157,000	17,157,000	-
IBNR Prior Year Credit	(16,704,000)	(15,771,000)	933,000	(16,176,000)	(16,114,000)	62,000
Health Administrative Expenses	12,511,889	9,163,149	(3,348,740)	13,231,972	13,231,972	-
Subtotal	\$ 237,461,889	\$ 240,241,160	\$ 2,779,271	\$ 252,974,161	\$ 253,036,161	\$ 62,000
Flexible Accounts Reimbursement	\$ 6,000,000	\$ 6,290,042	\$ 290,042	\$ 6,200,000	\$ 6,200,000	\$ -
FSA Administrative Expenses	120,000	120,845	845	117,000	117,000	-
Subtotal	\$ 6,120,000	\$ 6,410,886	\$ 290,886	\$ 6,317,000	\$ 6,317,000	\$ -
Premium Stabilization Reserve	\$ 52,286,497	\$ -	\$ (52,286,497)	\$ 52,823,925	\$ 51,353,429	\$ (1,470,496)
Total Expenditures	\$ 295,868,386	\$ 246,652,047	\$ (49,216,339)	\$ 312,115,086	\$ 310,706,589	\$ (1,408,496)
TRANSFERS OUT:						
School Operating Fund	\$ 10,700,000	\$ 10,700,000	\$ -	\$ -	\$ -	\$ -
Total Transfers Out	\$ 10,700,000	\$ 10,700,000	\$ -	\$ -	\$ -	\$ -
Total Disbursements	\$ 306,568,386	\$ 257,352,047	\$ (49,216,339)	\$ 312,115,086	\$ 310,706,589	\$ (1,408,496)
ENDING BALANCE, JUNE 30	\$ -	\$ 50,878,001	\$ 50,878,001	\$ -	\$ -	\$ -

SCHOOL CENTRAL PROCUREMENT FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 423,873	\$ 423,873	\$ -	\$ 423,873	\$ 785,885	\$ 362,012
RECEIPTS:						
Sales to Schools/Departments	\$ 14,000,000	\$ 11,340,639	\$ (2,659,361)	\$ 14,000,000	\$ 14,000,000	\$ -
Total Funds Available	<u>\$ 14,423,873</u>	<u>\$ 11,764,512</u>	<u>\$ (2,659,361)</u>	<u>\$ 14,423,873</u>	<u>\$ 14,785,885</u>	<u>\$ 362,012</u>
EXPENDITURES:						
Purchase for Resale	\$ 14,000,000	\$ 10,978,627	\$ (3,021,373)	\$ 14,000,000	\$ 14,000,000	\$ -
Total Disbursements	<u>\$ 14,000,000</u>	<u>\$ 10,978,627</u>	<u>\$ (3,021,373)</u>	<u>\$ 14,000,000</u>	<u>\$ 14,000,000</u>	<u>\$ -</u>
ENDING BALANCE, JUNE 30	<u>\$ 423,873</u>	<u>\$ 785,885</u>	<u>\$ 362,012</u>	<u>\$ 423,873</u>	<u>\$ 785,885</u>	<u>\$ 362,012</u>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 1,858,478,686	\$ 1,858,478,686	\$ -	\$ 1,915,483,626	\$ 1,411,265,415	\$ (504,218,211)
RECEIPTS:						
Contributions	\$ 90,674,832	\$ 88,008,889	\$ (2,665,943)	\$ 93,632,000	\$ 93,632,000	\$ -
Investment Income	136,858,000	(379,662,071)	(516,520,071)	147,123,000	147,123,000	-
Total Receipts	<u>\$ 227,532,832</u>	<u>\$ (291,653,182)</u>	<u>\$ (519,186,014)</u>	<u>\$ 240,755,000</u>	<u>\$ 240,755,000</u>	<u>\$ -</u>
Total Funds Available	\$ 2,086,011,518	\$ 1,566,825,504	\$ (519,186,014)	\$ 2,156,238,626	\$ 1,652,020,415	\$ (504,218,211)
EXPENDITURES	\$ 170,527,894	\$ 155,560,088	\$ (14,967,806)	\$ 180,448,550	\$ 180,451,721	\$ 3,171
ENDING BALANCE, JUNE 30	<u>\$ 1,915,483,624</u>	<u>\$ 1,411,265,415</u>	<u>\$ (504,218,209)</u>	<u>\$ 1,975,790,077</u>	<u>\$ 1,471,568,695</u>	<u>\$ (504,221,382)</u>

SCHOOL OPEB TRUST FUND STATEMENT

	<u>FY 2009 Estimate</u>	<u>FY 2009 Actual</u>	<u>Variance</u>	<u>FY 2010 Approved</u>	<u>FY 2010 Revised</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 7,995,517	\$ 7,995,517	\$ -	\$ 16,185,517	\$ 17,519,444	\$ 1,333,927
REVENUE:						
Employer Contributions	\$ 36,600,000	\$ 36,641,152	\$ 41,152	\$ 26,000,000	\$ 26,000,000	\$ -
Net Investment Income	(2,500,000)	(1,175,698)	1,324,302	485,000	485,000	-
Total Revenue	<u>\$ 34,100,000</u>	<u>\$ 35,465,454</u>	<u>\$ 1,365,454</u>	<u>\$ 26,485,000</u>	<u>\$ 26,485,000</u>	<u>\$ -</u>
TOTAL FUNDS AVAILABLE	\$ 42,095,517	\$ 43,460,971	\$ 1,365,454	\$ 42,670,517	\$ 44,004,444	\$ 1,333,927
EXPENDITURES	\$ 25,910,000	\$ 25,941,527	\$ 31,527	\$ 26,010,000	\$ 26,010,000	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 16,185,517</u>	<u>\$ 17,519,444</u>	<u>\$ 1,333,927</u>	<u>\$ 16,660,517</u>	<u>\$ 17,994,444</u>	<u>\$ 1,333,927</u>

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2010**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2010 Appropriation Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public School Operating Expenditures	\$2,119,183,415	\$2,242,287,379	\$123,103,964
191	School Food & Nutrition Services Operating Expenditures	\$67,938,171	\$79,625,159	\$11,686,988
192	School Grants & Self Supporting Programs Operating Expenditures	\$70,177,117	\$98,547,783	\$28,370,666
193	School Adult & Community Education Operating Expenditures	\$11,373,177	\$11,819,758	\$446,581
390	School Construction Operating Expenditures	\$165,186,849	\$391,453,745	\$226,266,896
590	School Insurance Fund Operating Expenditures	\$16,865,996	\$18,845,206	\$1,979,210
591	School Health & Flexible Benefits Operating Expenditures	\$316,798,616	\$310,706,589	(\$6,092,027)
691	Educational Employees' Supplementary Retirement System of Fairfax County Operating Expenditures	\$180,448,550	\$180,451,721	\$3,171
692	School OPEB Trust Fund Statement	\$0	\$26,010,000	\$26,010,000

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2009 Final Budget Review, at a regular meeting held on July 23, 2009, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION
FY 2010**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2010 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public School Operating				
		192 School Grants & Self Supporting Programs	\$21,702,890	\$20,802,445	(\$900,445)
		193 School Adult & Community Education	\$58,393	\$958,836	\$900,443
		390 School Construction Fund	\$8,877,232	\$8,829,077	(\$48,155)

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2009 Final Budget Review, at a regular meeting held on July 23, 2009, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

**Quarterly Report – FY 2009
Date: June 30, 2009**

Update for FY 2009 Grants

This report provides the status of competitive grants for FY 2009:

- Competitive grants submitted: \$6.5 million (57 grants)
- Competitive grants awarded: \$1.3 million (28 grants)
- Competitive grants denied: \$0.3 million (6 grants)
- Competitive grants pending: \$4.6 million (23 grants)

The status of FY 2009 entitlement grants is as follows:

- Entitlement grants submitted: \$58.3 million (19 grants)
- Entitlement grants awarded: \$60.1 million (19 grants)
- Entitlement grants pending: \$0 million (0 grants)

Win Ratios for Competitive Grants

Win ratios are computed for competitive grants using two methods: (1) dollar wins, and (2) number-of-application wins. The dollar ratio reflects our ability to win large grants, while the number-of-application ratio reflects the frequency of awards. For FY 2009 to date:

- FCPS has won \$2.04 out of every \$10 submitted – or 20%
- FCPS has won 4.9 awards out of every 10 applications submitted – or 49%