

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 302, Library Construction

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,378,661	\$7,378,661	\$0	\$0	\$2,381,293	\$2,381,293
Revenue:						
Sale of Bonds ¹	\$11,380,000	\$0	(\$11,380,000)	\$0	\$11,380,000	\$11,380,000
Total Revenue	\$11,380,000	\$0	(\$11,380,000)	\$0	\$11,380,000	\$11,380,000
Total Available	\$18,758,661	\$7,378,661	(\$11,380,000)	\$0	\$13,761,293	\$13,761,293
Total Expenditures	\$18,758,661	\$4,997,368	(\$13,761,293)	\$0	\$13,761,293	\$13,761,293
Total Disbursements	\$18,758,661	\$4,997,368	(\$13,761,293)	\$0	\$13,761,293	\$13,761,293
Ending Balance²	\$0	\$2,381,293	\$2,381,293	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. The fall 2004 Public Library Facilities bond referendum approved by voters on November 2, 2004 included \$52.5 million to provide new library facilities, as well as renovate existing libraries. Previous capital renewal bond expenditures include the amount of \$2.5 million expended in FY 2009 in Fund 317, Capital Renewal Construction. A balance of \$11.38 million remains in authorized but unissued bonds for this fund.

² Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.