

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 501, County Insurance Fund

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$40,515,660	\$40,515,660	\$0	\$42,187,021	\$42,243,526	\$56,505
Revenue:						
Interest	\$275,000	\$195,313	(\$79,687)	\$275,000	\$275,000	\$0
Workers' Compensation	515,000	514,238	(762)	515,000	515,000	0
Other Insurance	105,859	120,662	14,803	105,859	105,859	0
Total Revenue	\$895,859	\$830,213	(\$65,646)	\$895,859	\$895,859	\$0
Transfers In:						
General Fund (001)	\$22,887,317	\$22,887,317	\$0	\$21,017,317	\$27,054,366	\$6,037,049
Total Transfers In	\$22,887,317	\$22,887,317	\$0	\$21,017,317	\$27,054,366	\$6,037,049
Total Available	\$64,298,836	\$64,233,190	(\$65,646)	\$64,100,197	\$70,193,751	\$6,093,554
Expenditures:						
Administration	\$1,459,383	\$1,376,101	(\$83,282)	\$1,453,713	\$1,468,762	\$15,049
Workers' Compensation	13,510,135	13,709,291	199,156	13,020,000	13,020,000	0
Self Insurance Losses	3,854,103	3,616,583	(237,520)	3,881,465	3,881,465	0
Commercial Insurance Premium	3,136,637	3,139,020	2,383	3,278,700	3,278,700	0
Automated External Defibrillator	151,557	148,669	(2,888)	143,798	143,798	0
Total Expenditures	\$22,111,815	\$21,989,664	(\$122,151)	\$21,777,676	\$21,792,725	\$15,049
Expense for Net Change in Accrued Liability ¹	\$0	\$6,037,049	\$6,037,049	\$0	\$0	\$0
Total Disbursements	\$22,111,815	\$28,026,713	\$5,914,898	\$21,777,676	\$21,792,725	\$15,049
Ending Balance	\$42,187,021	\$42,243,526	\$56,505	\$42,322,521	\$48,401,026	\$6,078,505
Restricted Reserves:						
Accrued Liability	\$34,379,609	\$40,416,658	\$6,037,049	\$34,379,609	\$40,416,658	\$6,037,049
AED Replacement Reserve	727,741	727,741	0	863,241	863,241	0
PC Replacement Reserve	7,200	7,200	0	7,200	7,200	0
Reserve for Catastrophic Occurrences	7,072,471	1,091,927	(5,980,544)	7,072,471	7,113,927	41,456

¹ As the Expense for Net Change in Accrued Liability does not affect the cash balance of the fund, the Ending Balance is calculated using Total Available less total Expenditures, not Disbursements.