

FUND STATEMENT

Fund Type H941, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,337,784	\$6,337,784	\$0	\$6,164,270	\$6,816,487	\$652,217
Revenue:						
Dwelling Rents	\$3,875,275	\$3,998,839	\$123,564	\$4,062,522	\$4,062,522	\$0
Investment Income ¹	80,129	54,557	(25,572)	58,429	38,800	(19,629)
Other Income ²	235,739	248,057	12,318	197,128	239,255	42,127
Debt Service Contribution (Little River Glen)	508,819	508,819	0	508,819	508,819	0
Total Revenue	\$4,699,962	\$4,810,272	\$110,310	\$4,826,898	\$4,849,396	\$22,498
Total Available	\$11,037,746	\$11,148,056	\$110,310	\$10,991,168	\$11,665,883	\$674,715
Expenditures:						
Personnel Services ³	\$1,912,560	\$1,916,896	\$4,336	\$1,780,464	\$1,861,265	\$80,801
Operating Expenses ⁴	2,960,916	2,414,673	(546,243)	2,887,200	2,988,131	100,931
Total Expenditures	\$4,873,476	\$4,331,569	(\$541,907)	\$4,667,664	\$4,849,396	\$181,732
Total Disbursements	\$4,873,476	\$4,331,569	(\$541,907)	\$4,667,664	\$4,849,396	\$181,732
Ending Balance⁵	\$6,164,270	\$6,816,487	\$652,217	\$6,323,504	\$6,816,487	\$492,983
Replacement Reserve	\$5,580,583	\$6,232,800	\$652,217	\$5,739,817	\$6,232,800	\$492,983
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Decrease from the FY 2012 Adopted Budget Plan is based on interest rate projections for FY 2012 .

² Increase over the FY 2012 Adopted Budget Plan is primarily to be consistent with prior year actuals.

³ FY 2012 increase is primarily associated with project-based budgeting requirements.

⁴ FY 2012 decrease is due to a reduction in projected repair and maintenance requirements for FY 2012, offset by carryover of encumbrances from FY 2011.

⁵ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.