

FY 2011 CARRYOVER GENERAL FUND STATEMENT

	FY 2011 Estimate	FY 2011 Actual	Increase/ (Decrease)	FY 2012 Adopted Budget Plan	Encumbered Carryover	Unencumbered Carryover	Additional Recommended Adjustments	FY 2012 Revised Budget Plan	Increase/ (Decrease) Over Revised
Beginning Balance	\$240,276,899	\$240,276,899	\$0	\$131,175,478	\$0	\$0	\$0	\$235,612,844	\$104,437,366
Revenue									
Real Property Taxes	\$2,015,748,709	\$2,019,577,631	\$3,828,922	\$2,035,455,407	\$0	\$0	\$0	\$2,035,455,407	\$0
Personal Property Taxes ¹	288,011,049	301,618,546	13,607,497	306,818,444	0	0	0	306,818,444	0
General Other Local Taxes	484,667,630	504,828,410	20,160,780	488,212,410	0	0	8,025,000	496,237,410	8,025,000
Permit, Fees & Regulatory Licenses	29,888,461	34,267,179	4,378,718	30,152,648	0	0	0	30,152,648	0
Fines & Forfeitures	16,868,801	16,564,578	(304,223)	16,868,801	0	0	0	16,868,801	0
Revenue from Use of Money & Property	21,492,015	18,847,424	(2,644,591)	16,711,665	0	0	0	16,711,665	0
Charges for Services	63,228,869	64,200,041	971,172	64,161,281	0	0	0	64,161,281	0
Revenue from the Commonwealth ¹	306,428,846	309,026,684	2,597,838	301,926,375	0	0	2,530,000	304,456,375	2,530,000
Revenue from the Federal Government	35,372,285	38,419,114	3,046,829	34,566,131	0	0	0	34,566,131	0
Recovered Costs/Other Revenue	8,193,764	12,516,773	4,323,009	12,079,289	0	0	10,000	12,089,289	10,000
Total Revenue	\$3,269,900,429	\$3,319,866,380	\$49,965,951	\$3,306,952,451	\$0	\$0	\$10,565,000	\$3,317,517,451	\$10,565,000
Transfers In									
105 Cable Communications	\$2,729,399	\$2,729,399	\$0	\$6,901,043	\$0	\$0	\$0	\$6,901,043	\$0
106 Fairfax-Falls Church Community Services Board	1,329,839	1,329,839	0	0	0	0	0	0	0
503 Department of Vehicle Services	4,000,000	4,000,000	0	0	0	0	0	0	0
Total Transfers In	\$8,059,238	\$8,059,238	\$0	\$6,901,043	\$0	\$0	\$0	\$6,901,043	\$0
Total Available	\$3,518,236,566	\$3,568,202,517	\$49,965,951	\$3,445,028,972	\$0	\$0	\$10,565,000	\$3,560,031,338	\$115,002,366
Direct Expenditures									
Personnel Services	\$661,059,874	\$661,021,817	(\$38,057)	\$673,079,006	\$0	\$0	\$9,798,522	\$682,877,528	\$9,798,522
Operating Expenses	387,034,865	331,239,115	(55,795,750)	345,073,612	33,454,912	9,906,990	5,104,578	393,540,092	48,466,480
Recovered Costs	(44,758,600)	(40,377,359)	4,381,241	(44,628,451)	0	0	43,927	(44,584,524)	43,927
Capital Equipment	2,959,300	1,969,464	(989,836)	0	936,725	0	0	936,725	936,725
Fringe Benefits	250,980,866	233,951,853	(17,029,013)	262,890,861	0	0	3,146,346	266,037,207	3,146,346
Total Direct Expenditures	\$1,257,276,305	\$1,187,804,890	(\$69,471,415)	\$1,236,415,028	\$34,391,637	\$9,906,990	\$18,093,373	\$1,298,807,028	\$62,392,000
Transfers Out									
090 Public School Operating	\$1,611,590,477	\$1,611,590,477	\$0	\$1,610,834,722	\$0	\$0	\$0	\$1,610,834,722	\$0
100 County Transit Systems	31,992,047	31,992,047	0	34,455,482	0	0	0	34,455,482	0
102 Federal/State Grant Fund	2,914,001	2,914,001	0	4,250,852	0	0	0	4,250,852	0
103 Aging Grants & Programs	2,961,489	2,961,489	0	0	0	0	0	0	0
104 Information Technology	19,025,349	19,025,349	0	5,281,579	0	0	10,900,000	16,181,579	10,900,000
106 Fairfax-Falls Church Community Services Board	93,127,107	93,127,107	0	95,725,326	0	0	1,169,980	96,895,306	1,169,980
112 Energy Resource Recovery (ERR) Facility	1,745,506	1,745,506	0	0	0	0	0	0	0
118 Consolidated Community Funding Pool	8,970,687	8,970,687	0	8,970,687	0	0	0	8,970,687	0
119 Contributory Fund	12,038,305	12,038,305	0	12,162,942	0	0	250,000	12,412,942	250,000
120 E-911 Fund	14,058,303	14,058,303	0	14,058,303	0	0	318,689	14,376,992	318,689
141 Elderly Housing Programs	1,989,225	1,989,225	0	1,989,225	0	0	14,958	2,004,183	14,958
142 Community Development Block Grant	0	0	0	0	0	0	284,190	284,190	284,190
200 County Debt Service	121,660,143	121,660,143	0	119,373,864	0	0	0	119,373,864	0

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201 School Debt Service	160,208,882	160,208,882	0	163,470,564	0	0	0	163,470,564	0
303 County Construction	12,392,861	12,392,861	0	14,919,369	0	0	3,250,000	18,169,369	3,250,000
307 Sidewalk Construction	0	0	0	100,000	0	0	0	100,000	0
309 Metro Operations & Construction	7,409,851	7,409,851	0	11,298,296	0	0	0	11,298,296	0
312 Public Safety Construction	0	0	0	242,595	0	0	0	242,595	0
317 Capital Renewal Construction	3,000,000	3,000,000	0	0	0	0	0	0	0
340 Housing Assistance Program	515,000	515,000	0	515,000	0	0	0	515,000	0
501 County Insurance	22,887,317	22,887,317	0	21,017,317	0	0	6,037,049	27,054,366	6,037,049
504 Document Services Division	2,398,233	2,398,233	0	2,398,233	0	0	0	2,398,233	0
603 OPEB Trust Fund	13,900,000	13,900,000	0	20,000,000	0	0	0	20,000,000	0
Total Transfers Out	\$2,144,784,783	\$2,144,784,783	\$0	\$2,141,064,356	\$0	\$0	\$22,224,866	\$2,163,289,222	\$22,224,866
Total Disbursements	\$3,402,061,088	\$3,332,589,673	(\$69,471,415)	\$3,377,479,384	\$34,391,637	\$9,906,990	\$40,318,239	\$3,462,096,250	\$84,616,866
Total Ending Balance	\$116,175,478	\$235,612,844	\$119,437,366	\$67,549,588	(\$34,391,637)	(\$9,906,990)	(\$29,753,239)	\$97,935,088	\$30,385,500
Less:									
Managed Reserve	\$68,041,222	\$68,041,222	\$0	\$67,549,588	\$687,833	\$198,140	\$806,364	\$69,241,925	\$1,692,337
Reserve for FY 2011/FY 2012 ²	23,953,143	23,953,143	0						
FY 2010 Audit Adjustments ³	2,539,239	2,539,239	0						
Additional FY 2011 Revenue ⁴	7,339,516	7,339,516	0						
FY 2011 Third Quarter Reductions ⁵	9,580,000	9,580,000	0						
Reserve for Board Consideration ⁶	4,722,358	4,722,358	0						
Retirement Reserve ⁷	0	15,000,000	15,000,000						
Reserve to address FY 2013 Budget Shortfall ⁸							28,693,163	28,693,163	28,693,163
Total Available	\$0	\$104,437,366	\$104,437,366	\$0	(\$35,079,470)	(\$10,105,130)	(\$59,252,766)	\$0	\$0

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² As part of the FY 2010 Carryover Review, \$23,953,143 was identified to be held in reserve for critical requirements in FY 2011 or to address the projected budget shortfall in FY 2012. It should be noted that this reserve was utilized to balance the FY 2012 budget.

³ As a result of FY 2010 audit adjustments, an amount of \$2,539,239 was available to be held in reserve in FY 2011 and was utilized to balance the FY 2012 budget.

⁴ Based on revised revenue estimates as of fall 2010, an amount of \$7,339,516 was available to be held in reserve in FY 2011 and was utilized to balance the FY 2012 budget.

⁵ As part of the FY 2011 Third Quarter Review, \$9,580,000 in reductions were taken and set aside in reserve. This amount was utilized to balance the FY 2012 budget.

⁶ As part of the FY 2011 Third Quarter Review, a balance of \$4,722,358 was held in reserve for Board of Supervisors' consideration for the FY 2011 Third Quarter Review, the development of the FY 2012 budget, or future year requirements. As part of their budget deliberations, the Board utilized this amount in order to balance the FY 2012 budget.

⁷ As part of the FY 2010 Carryover Review, \$15,000,000 was set aside in reserve in Agency 89, Employee Benefits, for anticipated increases in the FY 2012 employer contribution rates for Retirement. This amount was assumed in the beginning balance for the FY 2012 Adopted Budget Plan and was utilized to balance the FY 2012 budget.

⁸ As part of the FY 2011 Carryover Review, \$28,693,163 has been identified to be held in reserve to address the projected budget shortfall in FY 2013.