

FUND STATEMENT

Fund 30040, Contributed Roadway Improvement Fund

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$40,075,128	\$40,075,128	\$0	\$0	\$38,971,706	\$38,971,706
Revenue:						
Federal Transportation Administration ¹	\$290,375	\$7,770	(\$282,605)	\$0	\$290,375	\$290,375
Fairfax Center Developer Contributions	0	50,000	50,000	0	0	0
Centreville Developer Contributions	0	0	0	0	0	0
Countywide Developer Contributions	110,000	110,000	0	110,000	110,000	0
Tysons Corner Developer Contributions	0	0	0	0	0	0
Route 29 Widening ²	0	58,587	58,587	0	0	0
Pooled Interest ³	0	41,128	41,128	0	0	0
Total Revenue	\$400,375	\$267,485	(\$132,890)	\$110,000	\$400,375	\$290,375
Total Available	\$40,475,503	\$40,342,613	(\$132,890)	\$110,000	\$39,372,081	\$39,262,081
Total Expenditures	\$40,365,503	\$1,260,907	(\$39,104,596)	\$0	\$39,262,081	\$39,262,081
Transfers Out:						
Metro Operations and Construction (30000) ⁴	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
Total Transfers Out	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
Total Disbursements	\$40,475,503	\$1,370,907	(\$39,104,596)	\$110,000	\$39,372,081	\$39,262,081
Ending Balance^{5,6}	\$0	\$38,971,706	\$38,971,706	\$0	\$0	\$0

¹ Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

² FY 2012 reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Widening.

³ Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

⁴ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The \$38.9 million FY 2012 ending balance will meet capital project requirements in FY 2013 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.