

# FUND STATEMENT

## Funds 40060, McLean Community Center

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$12,584,950</b>	<b>\$12,584,950</b>	<b>\$0</b>	<b>\$11,769,392</b>	<b>\$12,086,721</b>	<b>\$317,329</b>
Revenue:						
Taxes	\$4,041,395	\$3,754,424	(\$286,971)	\$3,718,108	\$3,718,108	\$0
Interest	80,000	45,019	(34,981)	60,218	60,218	0
Rental Income	30,233	63,365	33,132	45,000	45,000	0
Instructional Fees	548,772	466,776	(81,996)	524,009	524,009	0
Performing Arts	168,375	146,338	(22,037)	171,400	171,400	0
Vending	300	269	(31)	300	300	0
Special Events	164,820	119,606	(45,214)	124,679	124,679	0
Theater Rentals	6,000	2,698	(3,302)	1,000	1,000	0
Youth Programs	143,150	134,028	(9,122)	132,489	132,489	0
Miscellaneous Income	15,087	23,025	7,938	0	0	0
Teen Center Income	72,300	85,566	13,266	105,870	105,870	0
Visual Arts	20,000	138,369	118,369	155,965	155,965	0
<b>Total Revenue</b>	<b>\$5,290,432</b>	<b>\$4,979,483</b>	<b>(\$310,949)</b>	<b>\$5,039,038</b>	<b>\$5,039,038</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$17,875,382</b>	<b>\$17,564,433</b>	<b>(\$310,949)</b>	<b>\$16,808,430</b>	<b>\$17,125,759</b>	<b>\$317,329</b>
Expenditures:						
Personnel Services	\$2,575,393	\$2,658,713	\$83,320	\$2,891,179	\$2,891,179	\$0
Operating Expenses	2,542,870	2,209,175	(333,695)	2,508,679	2,713,059	204,380
Capital Equipment	4,950	0	(4,950)	66,500	66,500	0
Capital Projects	982,777	609,824	(372,953)	627,000	999,954	372,954
<b>Total Expenditures</b>	<b>\$6,105,990</b>	<b>\$5,477,712</b>	<b>(\$628,278)</b>	<b>\$6,093,358</b>	<b>\$6,670,692</b>	<b>\$577,334</b>
<b>Total Disbursements</b>	<b>\$6,105,990</b>	<b>\$5,477,712</b>	<b>(\$628,278)</b>	<b>\$6,093,358</b>	<b>\$6,670,692</b>	<b>\$577,334</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$11,769,392</b>	<b>\$12,086,721</b>	<b>\$317,329</b>	<b>\$10,715,072</b>	<b>\$10,455,067</b>	<b>(\$260,005)</b>
Equipment Replacement Reserve <sup>2</sup>	\$1,007,426	\$1,007,426	\$0	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve <sup>3</sup>	8,574,193	8,574,193	0	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	0	200,000	200,000	0
<b>Unreserved Balance</b>	<b>\$1,987,773</b>	<b>\$2,305,102</b>	<b>\$317,329</b>	<b>\$933,453</b>	<b>\$673,448</b>	<b>(\$260,005)</b>
<b>Tax Rate per \$100 of Assessed Value<sup>4</sup></b>	<b>\$0.023</b>	<b>\$0.023</b>	<b>\$0.000</b>	<b>\$0.022</b>	<b>\$0.022</b>	<b>\$0.000</b>

<sup>1</sup>The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

<sup>2</sup>Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

<sup>3</sup>Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

<sup>4</sup>Effective in FY 2013, the tax rate is reduced to \$0.022 from \$0.023 per \$100 of Assessed Value.