

# FUND STATEMENT

## Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,014,931</b>	<b>\$3,014,931</b>	<b>\$0</b>	<b>\$9,234,251</b>	<b>\$9,756,139</b>	<b>\$521,888</b>
Revenue:						
Real Estate Taxes	\$6,654,110	\$6,725,578	\$71,468	\$11,049,068	\$11,049,068	\$0
Interest on Investments	65,210	21,495	(43,715)	13,104	13,104	0
<b>Total Revenue</b>	<b>\$6,719,320</b>	<b>\$6,747,073</b>	<b>\$27,753</b>	<b>\$11,062,172</b>	<b>\$11,062,172</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$9,734,251</b>	<b>\$9,762,004</b>	<b>\$27,753</b>	<b>\$20,296,423</b>	<b>\$20,818,311</b>	<b>\$521,888</b>
Expenditures:						
Operating Expenses	\$500,000	\$5,865	(\$494,135)	\$500,000	\$500,000	\$0
<b>Total Expenditures</b>	<b>\$500,000</b>	<b>\$5,865</b>	<b>(\$494,135)</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$500,000</b>	<b>\$5,865</b>	<b>(\$494,135)</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$9,234,251</b>	<b>\$9,756,139</b>	<b>\$521,888</b>	<b>\$19,796,423</b>	<b>\$20,318,311</b>	<b>\$521,888</b>
<b>Tax rate/per \$100 Assessed Value<sup>2</sup></b>	<b>\$0.10</b>	<b>\$0.10</b>	<b>\$0.00</b>	<b>\$0.15</b>	<b>\$0.15</b>	<b>\$0.00</b>

<sup>1</sup> The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

<sup>2</sup> Per the Petition the annual tax rate will increase 5 cents per year, which is reflected by the increase from \$0.10 in FY 2012 to \$0.15 in FY 2013, until the rate reaches \$0.20 per \$100 of assessed value in FY 2014. The rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2016.