

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,336,124	\$3,336,124	\$0	\$3,263,353	\$3,563,128	\$299,775
Revenue:						
Program Income (MIDS)	\$8,004,231	\$2,216,535	(\$5,787,696)	\$3,688,639	\$9,476,335	\$5,787,696
County Rehabilitation Loan Repayments	1,267,635	163,779	(1,103,856)	175,660	1,279,516	1,103,856
Business Loan Program ¹	721,815	10,364	(711,451)	45,950	757,401	711,451
Total Revenue	\$9,993,681	\$2,390,678	(\$7,603,003)	\$3,910,249	\$11,513,252	\$7,603,003
Total Available	\$13,329,805	\$5,726,802	(\$7,603,003)	\$7,173,602	\$15,076,380	\$7,902,778
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$6,985,654	\$1,835,557	(\$5,150,097)	\$3,688,639	\$8,838,736	\$5,150,097
Rehabilitation Loans and Grants	2,166,248	281,195	(1,885,053)	175,660	2,034,583	1,858,923
Business Loan Program	914,550	46,922	(867,628)	45,950	939,708	893,758
Total Expenditures	\$10,066,452	\$2,163,674	(\$7,902,778)	\$3,910,249	\$11,813,027	\$7,902,778
Total Disbursements	\$10,066,452	\$2,163,674	(\$7,902,778)	\$3,910,249	\$11,813,027	\$7,902,778
Ending Balance¹	\$3,263,353	\$3,563,128	\$299,775	\$3,263,353	\$3,263,353	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.