

# FUND STATEMENT

## Fund 73010, Uniformed Retirement

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,220,411,972</b>	<b>\$1,220,411,972</b>	<b>\$0</b>	<b>\$1,284,296,711</b>	<b>\$1,177,956,508</b>	<b>(\$106,340,203)</b>
<b>Revenue:</b>						
Employer Contributions	\$50,121,640	\$50,351,335	\$229,695	\$51,124,073	\$51,124,073	\$0
Employee Contributions	10,521,857	10,488,780	(33,077)	10,732,294	10,732,294	0
Employee Payback	100,000	114,317	14,317	100,000	100,000	0
Return on Investments	83,795,904	87,106,023	3,310,119	96,297,748	96,297,748	0
<b>Total Realized Revenue</b>	<b>\$144,539,401</b>	<b>\$148,060,455</b>	<b>\$3,521,054</b>	<b>\$158,254,115</b>	<b>\$158,254,115</b>	<b>\$0</b>
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$117,002,803)	(\$117,002,803)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$144,539,401</b>	<b>\$31,057,652</b>	<b>(\$113,481,749)</b>	<b>\$158,254,115</b>	<b>\$158,254,115</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$1,364,951,373</b>	<b>\$1,251,469,624</b>	<b>(\$113,481,749)</b>	<b>\$1,442,550,826</b>	<b>\$1,336,210,623</b>	<b>(\$106,340,203)</b>
<b>Expenditures:</b>						
Administrative Expenses	\$1,031,662	\$831,299	(\$200,363)	\$1,091,426	\$1,091,426	\$0
Investment Services	5,800,000	4,721,026	(1,078,974)	6,803,670	6,803,670	0
Payments to Retirees	72,368,000	66,621,257	(5,746,743)	80,844,000	80,844,000	0
Beneficiaries	755,000	740,346	(14,654)	754,000	754,000	0
Refunds	700,000	599,188	(100,812)	940,000	940,000	0
<b>Total Expenditures</b>	<b>\$80,654,662</b>	<b>\$73,513,116</b>	<b>(\$7,141,546)</b>	<b>\$90,433,096</b>	<b>\$90,433,096</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$80,654,662</b>	<b>\$73,513,116</b>	<b>(\$7,141,546)</b>	<b>\$90,433,096</b>	<b>\$90,433,096</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$1,284,296,711</b>	<b>\$1,177,956,508</b>	<b>(\$106,340,203)</b>	<b>\$1,352,117,730</b>	<b>\$1,245,777,527</b>	<b>(\$106,340,203)</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.