FUND STATEMENT

Fund 81000, FCRHA General Operating

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$12,723,010**	**$12,723,010**	**$0**	**$13,191,964**	**$13,495,958**	**$303,994**
Revenue:						
Investment Income	$26,763	$31,566	$4,803	$26,763	$26,763	$0
Monitoring/Developer Fees[1]	1,212,359	1,377,831	165,472	923,536	867,711	(55,825)
Rental Income	73,803	81,106	7,303	77,122	77,122	0
Program Income	1,679,431	1,726,720	47,289	1,767,428	1,767,428	0
Other Income	309,046	376,150	67,104	319,946	319,946	0
Total Revenue	$3,301,402	$3,593,373	$291,971	$3,114,795	$3,058,970	($55,825)
Total Available	**$16,024,412**	**$16,316,383**	**$291,971**	**$16,306,759**	**$16,554,928**	**$248,169**
Expenditures:						
Personnel Services[2]	$1,919,504	$1,971,596	$52,092	$2,020,827	$2,020,827	$0
Operating Expenses[3]	912,944	848,829	(64,115)	1,116,120	1,128,143	12,023
Total Expenditures	$2,832,448	$2,820,425	($12,023)	$3,136,947	$3,148,970	$12,023
Total Disbursements	**$2,832,448**	**$2,820,425**	**($12,023)**	**$3,136,947**	**$3,148,970**	**$12,023**
Ending Balance[4]	**$13,191,964**	**$13,495,958**	**$303,994**	**$13,169,812**	**$13,405,958**	**$236,146**
Debt Service Reserve on						
One University Plaza	$1,754,520	$1,754,520	$0	$1,754,520	$1,754,520	$0
Cash with Fiscal Agent	7,290,154	7,290,154	0	7,290,154	7,290,154	0
Unreserved Ending Balance	**$4,147,290**	**$4,451,284**	**$303,994**	**$4,125,138**	**$4,361,284**	**$236,146**

[1] The *FY 2013 Revised Budget Plan* reflects a decrease form the FY 2013 Adopted Budget Plan associated with monitoring fee income due to the refinancing of the Burke Shire bond.

[2] The FY 2013 increase over the FY 2012 Adopted Budget Plan is primarily due to market rate and salary adjustments, as well as fringe benefit increases based on actual experience.

[3] The FY 2013 increase over the FY 2012 Adopted Budget Plan is primarily due to rehabilitation of FCRHA properties, a balloon mortgage payment for the Tavenner Apartments partnership, and encumbrances carried over from FY 2012.

[4] Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.