

FY 2012 CARRYOVER GENERAL FUND STATEMENT

ATTACHMENT I

FINAL - September 11, 2012

	FY 2012 Estimate	FY 2012 Actual	Increase/ (Decrease)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Encumbered Carryover	Unencumbered Carryover	Additional Recommended Adjustments	FY 2013 Revised Budget Plan	Increase/ (Decrease) Over Revised
Beginning Balance	\$236,235,961	\$236,235,961	\$0	\$132,124,545	\$132,124,545	\$0	\$0	\$0	\$207,926,170	\$75,801,625
Revenue										
Real Property Taxes	\$2,046,834,982	\$2,046,873,615	\$38,633	\$2,116,497,573	\$2,116,497,573	\$0	\$0	\$0	\$2,116,497,573	\$0
Personal Property Taxes ¹	311,928,757	316,043,514	4,114,757	341,383,416	341,383,416	0	0	0	341,383,416	0
General Other Local Taxes	508,140,549	516,855,563	8,715,014	523,937,338	523,937,338	0	0	0	523,937,338	0
Permit, Fees & Regulatory Licenses	34,835,666	36,843,892	2,008,226	34,902,539	34,902,539	0	0	0	34,902,539	0
Fines & Forfeitures	13,530,219	14,084,487	554,268	16,579,948	13,595,913	0	0	0	13,595,913	0
Revenue from Use of Money & Property	19,563,893	18,412,106	(1,151,787)	17,286,968	17,171,963	0	0	0	17,171,963	0
Charges for Services	67,128,793	69,380,239	2,251,446	67,111,067	70,095,102	0	0	0	70,095,102	0
Revenue from the Commonwealth ¹	303,535,036	304,693,149	1,158,113	309,759,748	307,254,837	0	0	91,104	307,345,941	91,104
Revenue from the Federal Government	35,003,109	40,215,942	5,212,833	34,270,839	34,270,839	0	0	132,037	34,402,876	132,037
Recovered Costs/ Other Revenue	14,019,260	14,250,136	230,876	12,096,329	14,716,245	0	0	10,000	14,726,245	10,000
Total Revenue	\$3,354,520,264	\$3,377,652,643	\$23,132,379	\$3,473,825,765	\$3,473,825,765	\$0	\$0	\$233,141	\$3,474,058,906	\$233,141
Transfers In										
40030 Cable Communications	\$6,901,043	\$6,901,043	\$0	\$4,270,457	\$4,270,457	\$0	\$0	\$0	\$4,270,457	\$0
40150 Refuse Disposal	0	0	0	2,500,000	2,500,000	0	0	0	2,500,000	0
Total Transfers In	\$6,901,043	\$6,901,043	\$0	\$6,770,457	\$6,770,457	\$0	\$0	\$0	\$6,770,457	\$0
Total Available	\$3,597,657,268	\$3,620,789,647	\$23,132,379	\$3,612,720,767	\$3,612,720,767	\$0	\$0	\$233,141	\$3,688,755,533	\$76,034,766
Direct Expenditures										
Personnel Services	\$678,993,062	\$675,454,047	(\$3,539,015)	\$714,690,142	\$714,121,262	\$0	\$0	\$117,128	\$714,238,390	\$117,128
Operating Expenses	397,234,371	346,822,951	(50,411,420)	350,157,414	349,745,221	28,305,285	6,042,141	1,473,141	385,565,788	35,820,567
Recovered Costs	(44,623,274)	(41,240,688)	3,382,586	(46,637,404)	(45,656,331)	0	0	213,548	(45,442,783)	213,548
Capital Equipment	1,288,662	1,173,800	(114,862)	28,590	28,590	131,265	0	40,000	199,855	171,265
Fringe Benefits	263,037,207	259,550,672	(3,486,535)	285,503,060	285,503,060	0	0	1,900,000	287,403,060	1,900,000
Total Direct Expenditures	\$1,295,930,028	\$1,241,760,782	(\$54,169,246)	\$1,303,741,802	\$1,303,741,802	\$28,436,550	\$6,042,141	\$3,743,817	\$1,341,964,310	\$38,222,508

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Transfers Out										
S10000 Public School Operating	\$1,610,834,722	\$1,610,834,722	\$0	\$1,683,322,285	\$1,683,322,285	\$0	\$0	\$0	\$1,683,322,285	\$0
10010 Revenue Stabilization Fund	0	0	0	0	0	0	0	1,680,445	1,680,445	1,680,445
10020 Consolidated Community Funding Pool	8,970,687	8,970,687	0	9,867,755	9,867,755	0	0	0	9,867,755	0
10030 Contributory Fund	14,612,942	14,612,942	0	15,683,588	15,683,588	0	0	0	15,683,588	0
10040 Information Technology	16,181,579	16,181,579	0	5,281,579	5,281,579	0	0	9,000,000	14,281,579	9,000,000
20000 County Debt Service	116,780,133	116,780,133	0	116,853,073	116,853,073	0	0	0	116,853,073	0
20001 School Debt Service	159,739,692	159,739,692	0	164,757,064	164,757,064	0	0	0	164,757,064	0
30000 Metro Operations & Construction	11,298,296	11,298,296	0	11,298,296	11,298,296	0	0	0	11,298,296	0
30010 County Construction	18,519,369	18,519,369	0	15,137,806	15,137,806	0	0	1,300,000	16,437,806	1,300,000
30050 Transportation Improvements	250,000	250,000	0	0	0	0	0	200,000	200,000	200,000
30060 Pedestrian Walkway Improvements	100,000	100,000	0	300,000	300,000	0	0	0	300,000	0
30070 Public Safety Construction	242,595	242,595	0	0	0	0	0	0	0	0
30080 Commercial Revitalization Program	0	0	0	0	0	0	0	950,000	950,000	950,000
30300 The Penny for Affordable Housing Fund	0	0	0	1,058,750	1,058,750	0	0	0	1,058,750	0
30310 Housing Assistance Program	515,000	515,000	0	0	0	0	0	0	0	0
40000 County Transit Systems	34,455,482	34,455,482	0	36,547,739	36,547,739	0	0	0	36,547,739	0
40040 Fairfax-Falls Church Community Services Board	100,496,382	100,496,382	0	100,421,627	100,421,627	0	0	9,188,888	109,610,515	9,188,888
40090 E-911 Fund	14,376,992	14,376,992	0	15,256,778	15,256,778	0	0	0	15,256,778	0
40330 Elderly Housing Programs	2,004,183	2,004,183	0	2,043,297	2,043,297	0	0	0	2,043,297	0
50000 Federal/State Grant Fund	4,250,852	4,250,852	0	4,627,729	4,627,729	0	0	0	4,627,729	0
50800 Community Development Block Grant	284,190	284,190	0	0	0	0	0	0	0	0
60000 County Insurance	27,054,366	27,054,366	0	21,017,317	21,017,317	0	0	0	21,017,317	0
60020 Document Services Division	2,398,233	2,398,233	0	2,398,233	2,398,233	0	0	0	2,398,233	0
60040 Health Benefits Fund	0	0	0	0	0	0	0	4,000,000	4,000,000	4,000,000
73030 OPEB Trust Fund	27,737,000	27,737,000	0	28,000,000	28,000,000	0	0	0	28,000,000	0
83000 Alcohol Safety Action Program	0	0	0	171,958	171,958	0	0	0	171,958	0
Total Transfers Out	\$2,171,102,695	\$2,171,102,695	\$0	\$2,234,044,874	\$2,234,044,874	\$0	\$0	\$26,319,333	\$2,260,364,207	\$26,319,333
Total Disbursements	\$3,467,032,723	\$3,412,863,477	(\$54,169,246)	\$3,537,786,676	\$3,537,786,676	\$28,436,550	\$6,042,141	\$30,063,150	\$3,602,328,517	\$64,541,841

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Total Ending Balance	\$130,624,545	\$207,926,170	\$77,301,625	\$74,934,091	\$74,934,091	(\$28,436,550)	(\$6,042,141)	(\$29,830,009)	\$86,427,016	\$11,492,925
Less:										
Managed Reserve	\$69,340,654	\$69,340,654	\$0	\$70,755,734	\$70,755,734	\$568,731	\$120,843	\$601,263	\$72,046,571	\$1,290,837
Reserve to address FY 2013 Budget Shortfall ²	28,693,163	28,693,163	0						0	0
FY 2011 Audit Adjustments ³	623,117	623,117	0						0	0
Additional FY 2012 Revenue ⁴	29,505,454	29,505,454	0						0	0
FY 2012 Third Quarter Reserve ⁵	2,462,157	2,462,157	0						0	0
CCAR Reserve ⁶		1,500,000	1,500,000						0	0
Reserve to Address State/Federal Reductions ⁷			0	4,178,357	4,178,357			(4,178,357)	0	(4,178,357)
Reserve for State/Federal Reductions and Federal Sequestration Cuts ⁸			0					8,099,768	8,099,768	8,099,768
Litigation Reserve ⁹			0					5,000,000	5,000,000	5,000,000
Transportation Reserve ¹⁰			0					538,344	538,344	538,344
Reserve for FY 2014 Budget Development ¹¹			0					742,333	742,333	742,333
Total Available	\$0	\$75,801,625	\$75,801,625	\$0	\$0	(\$29,005,281)	(\$6,162,984)	(\$40,633,360)	\$0	\$0

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² As part of the *FY 2011 Carryover Review*, a balance of \$28,693,163 was held in reserve to address the projected budget shortfall in FY 2013 and has been utilized to balance the FY 2013 budget.

³ As a result of FY 2011 audit adjustments, an amount of \$623,117 was available to be held in reserve in FY 2012 and has been utilized to balance the FY 2013 budget.

⁴ Based on revised revenue estimates as of fall 2011, an amount of \$29,505,454 was available to be held in reserve in FY 2012 and has been utilized to balance the FY 2013 budget.

⁵ As part of the *FY 2012 Third Quarter Review*, a balance of \$2,462,157 was held in reserve for Board of Supervisors' consideration for the *FY 2012 Third Quarter Review*, the development of the FY 2013 budget, or future year requirements. This reserve has been utilized to balance the FY 2013 budget.

⁶ As part of the *FY 2013 Adopted Budget Plan*, \$1,500,000 set aside in reserve in Agency 87, Unclassified Administrative Expenses, for the Child Care Assistance and Referral (CCAR) program for FY 2014 utilized to balance the FY 2013 budget. Future funding for the CCAR program will be addressed during FY 2014 budget development.

⁷ As part of their deliberations on the FY 2013 budget, the Board of Supervisors set aside \$4,178,357 in reserve to offset critical state and federal reductions to include requirements for the Community Services Board and other Human Service programs. At the *FY 2012 Carryover Review*, the Board utilized \$3,018,225 for requirements for the Community Services Board and moved the remainder to the Reserve for State/ Federal Reductions and Federal Sequestration Cuts.

⁸ As part the County Executive's proposed *FY 2012 Carryover Review*, an amount of \$7,000,000 was set aside in reserve to address the potential impact of state/federal reductions and federal sequestration cuts. During their deliberations on the *FY 2012 Carryover Review*, the Board approved an increase of \$1,099,768 to the reserve, bringing the total to \$8,099,768.

⁹ As part the *FY 2012 Carryover Review*, an amount of \$5,000,000 has been set aside in reserve to address the impact of a number of potential refunds resulting from pending tax appeals.

¹⁰ As part the County Executive's proposed *FY 2012 Carryover Review*, an amount of \$742,344 was set aside in reserve for transportation requirements, consistent with the Board of Supervisors' Budget Guidance approved with the adoption of the FY 2013 budget. During their deliberations on the *FY 2012 Carryover Review*, the Board approved an amount of \$200,000 to be utilized for a Traffic Calming initiative to address speeding in neighborhoods. After Managed Reserve adjustments, the new reserve total is \$538,344.

¹¹ As part the *FY 2012 Carryover Review*, an amount of \$742,333 has been set aside in reserve for FY 2014 budget development.