

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,505,414	\$9,505,414	\$0	\$0	\$1,931,414	\$1,931,414
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$54,222,593	\$49,734,199	(\$4,488,394)	\$56,616,843	\$60,785,673	\$4,168,830
Gas Tax Revenue	23,835,588	28,568,031	4,732,443	25,906,620	27,500,000	1,593,380
Interest on NVTC Balances	300,000	55,949	(244,051)	300,000	300,000	0
Subtotal - State/Gas Revenue, Operating	\$78,358,181	\$78,358,179	(\$2)	\$82,823,463	\$88,585,673	\$5,762,210
Revenue Applied to Capital Budget:						
State Aid Applied to ARS Debt Service	\$1,774,221	\$1,774,221	\$0	\$1,774,221	\$1,289,845	(\$484,376)
Gas Tax Rev. Applied to ARS Debt Service	93,380	93,380	0	93,380	67,887	(25,493)
State Aid Applied to Metro Capital Improvement Program	1,400,000	2,319,428	919,428	1,400,000	1,400,000	0
Subtotal - State/Gas Revenue, Capital	\$3,267,601	\$4,187,029	\$919,428	\$3,267,601	\$2,757,732	(\$509,869)
County Bond Sales ¹	\$13,068,586	\$15,000,000	\$1,931,414	\$26,541,000	\$24,810,854	(\$1,730,146)
Total Revenue, All Sources	\$94,694,368	\$97,545,208	\$2,850,840	\$112,632,064	\$116,154,259	\$3,522,195
Transfers In:						
General Fund (10001)	\$11,298,296	\$11,298,296	\$0	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040)	110,000	110,000	0	110,000	110,000	0
Total Transfers In	\$11,408,296	\$11,408,296	\$0	\$11,408,296	\$11,408,296	\$0
Total Available:	\$115,608,078	\$118,458,918	\$2,850,840	\$124,040,360	\$129,493,969	\$5,453,609

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	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ²	\$48,828,513	\$48,828,512	(\$1)	\$51,269,939	\$52,117,788	\$847,849
Rail Operating Subsidy	26,209,401	26,209,400	(1)	27,519,871	34,951,808	7,431,937
ADA Paratransit - Metro	12,424,377	12,424,377	0	13,045,596	13,351,129	305,533
Prior Year Audit Adjustments ³	0	0	0	0	(4,180,841)	(4,180,841)
Subtotal - Operating Subsidy	\$87,462,291	\$87,462,289	(\$2)	\$91,835,406	\$96,239,884	\$4,404,478
Capital Expenditures						
Metro Capital Improvement Program	\$23,974,000	\$24,893,428	\$919,428	\$27,941,000	\$29,500,000	\$1,559,000
ARS Debt Service	1,867,601	1,867,601	0	1,867,601	1,357,732	(509,869)
Subtotal - Capital Subsidy	\$25,841,601	\$26,761,029	\$919,428	\$29,808,601	\$30,857,732	\$1,049,131
Total Operating and Capital Subsidy	\$113,303,892	\$114,223,318	\$919,426	\$121,644,007	\$127,097,616	\$5,453,609
Applied NVTC State Aid and Gas Tax to Operating	(\$78,058,181)	(\$78,302,230)	(\$244,049)	(\$82,523,463)	(\$88,285,673)	(\$5,762,210)
Applied Interest at NVTC to Operating	(300,000)	(55,949)	244,051	(300,000)	(300,000)	0
Applied NVTD Bonds to Capital Construction	0	0	0	0	0	0
Applied NVTC State Aid and Gas Tax to Capital	(3,267,601)	(4,187,029)	(919,428)	(3,267,601)	(2,757,732)	509,869
Total Expenditures, County	\$31,678,110	\$31,678,110	\$0	\$35,552,943	\$35,754,211	\$201,268
Transfers Out:						
County Transit Systems (40000)	\$2,304,186	\$2,304,186	\$0	\$2,396,353	\$2,396,353	\$0
Total Transfers Out	\$2,304,186	\$2,304,186	\$0	\$2,396,353	\$2,396,353	\$0
Total Disbursements	\$115,608,078	\$116,527,504	\$919,426	\$124,040,360	\$129,493,969	\$5,453,609
Ending Balance⁴	\$0	\$1,931,414	\$1,931,414	\$0	\$0	\$0
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Bond Funds	0	1,931,414	1,931,414	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, an amount of \$56.3 million was sold, including \$2.59 million in bond premium, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years.

² Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

³ The prior-year adjustment reflects the amount owed or credited as a result of WMATA's audit of expenditures from two years prior.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.