

# FUND STATEMENT

## Fund 30050, Transportation Improvements

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$18,030,374	\$18,030,374	\$0	\$0	\$9,701,426	\$9,701,426
Revenue:						
Bond Sale <sup>1</sup>	\$78,762,000	\$7,595,000	(\$71,167,000)	\$0	\$71,167,000	\$71,167,000
Bond Premium <sup>1</sup>	0	3,405,000	3,405,000	0	0	0
VDOT Revenue	0	172,459	172,459	0	0	0
Miscellaneous	0	1,335	1,335	0	0	0
<b>Total Revenue</b>	\$78,762,000	\$11,173,794	(\$67,588,206)	\$0	\$71,167,000	\$71,167,000
Transfer In:						
General Fund (10001)	\$200,000	\$200,000	\$0	\$0	\$200,000	\$200,000
<b>Total Transfer In</b>	\$200,000	\$200,000	\$0	\$0	\$200,000	\$200,000
<b>Total Available</b>	\$96,992,374	\$29,404,168	(\$67,588,206)	\$0	\$81,068,426	\$200,000
<b>Total Expenditures</b>	\$96,992,374	\$19,702,742	(\$77,289,632)	\$0	\$81,068,426	\$81,068,426
<b>Total Disbursements</b>	\$96,992,374	\$19,702,742	(\$77,289,632)	\$0	\$81,068,426	\$81,068,426
<b>Ending Balance<sup>2</sup></b>	\$0	\$9,701,426	\$9,701,426	\$0	\$0	\$0

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. In November 2007, the voters also approved a Transportation Bond Referendum in the amount of \$110 million. An amount of \$7.595 million from the 2007 referendum was sold in January 2013. In addition, an amount of \$3.405 million was applied to this fund in bond premium associated with the January 2013 bond sale. A balance of \$71.167 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.