

FUND STATEMENT

Fund 30070, Public Safety Construction

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,637,093	\$10,637,093	\$0	\$0	\$8,062,268	\$8,062,268
Revenue:						
Sale of Bonds ¹	\$135,719,134	\$15,190,000	(\$120,529,134)	\$0	\$120,529,134	\$120,529,134
Bond Proceeds ¹	0	6,810,000	6,810,000	0	0	0
Total Revenue	\$135,719,134	\$22,000,000	(\$113,719,134)	\$0	\$120,529,134	\$120,529,134
Total Available	\$146,356,227	\$32,637,093	(\$113,719,134)	\$0	\$128,591,402	\$128,591,402
Total Expenditures	\$146,356,227	\$24,574,825	(\$121,781,402)	\$0	\$128,591,402	\$128,591,402
Total Disbursements	\$146,356,227	\$24,574,825	(\$121,781,402)	\$0	\$128,591,402	\$128,591,402
Ending Balance²	\$0	\$8,062,268	\$8,062,268	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond. An amount of \$15.190 million from the 2006 referendum was sold in January 2013. In addition, an amount of \$6.810 million was applied to this fund in bond premium associated with the January 2013 sale. A balance of \$127.39 million remains in authorized but unissued bonds for this fund.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.