

FUND STATEMENT

Fund 30310, Housing Assistance Program

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,510,159	\$2,510,159	\$0	\$0	\$6,831,016	\$6,831,016
Revenue:						
Bond Proceeds ¹	\$4,370,000	\$4,370,000	\$0	\$0	\$0	\$0
Grant Proceeds	6,299	0	(6,299)	0	6,299	6,299
Section 108 Proceeds	306,929	0	(306,929)	0	306,929	306,929
Total Revenue	\$4,683,228	\$4,370,000	(\$313,228)	\$0	\$313,228	\$313,228
Total Available	\$7,193,387	\$6,880,159	(\$313,228)	\$0	\$7,144,244	\$7,144,244
Expenditures:						
Capital Projects ²	\$7,193,387	\$49,143	(\$7,144,244)	\$0	\$7,144,244	\$7,144,244
Total Expenditures	\$7,193,387	\$49,143	(\$7,144,244)	\$0	\$7,144,244	\$7,144,244
Total Disbursements	\$7,193,387	\$49,143	(\$7,144,244)	\$0	\$7,144,244	\$7,144,244
Ending Balance²	\$0	\$6,831,016	\$6,831,016	\$0	\$0	\$0

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. The amount of \$4,370,000 represents the authorized but unissued bond proceeds for this project.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.