

# FUND STATEMENT

## Fund 40010, County and Regional Transportation Projects

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$66,374,117	\$66,374,117	\$0	\$0	\$79,652,442	\$79,652,442
Revenue:						
Commercial Real Estate Tax for Transportation <sup>1</sup>	\$44,436,000	\$45,598,592	\$1,162,592	\$50,495,455	\$50,495,455	\$0
State Transportation Revenue <sup>2</sup>	0	0	0	37,500,000	37,500,000	0
Federal/State Grant Revenues <sup>3</sup>	0	0	0	0	5,000,000	5,000,000
EDA Bonds <sup>4</sup>	50,000,000	0	(50,000,000)	0	50,000,000	50,000,000
EDA Bonds (Wiehle-Reston East Metrorail Parking Garage PPEA) <sup>5</sup>	7,860,095	7,860,095	0	0	0	0
Miscellaneous Revenue <sup>6</sup>	0	556,827	556,827	0	250,000	250,000
Wiehle-Reston East Metrorail Parking Garage <sup>7</sup>	0	0	0	1,294,470	1,294,470	0
Metropolitan Washington Airports Authority (MWAA)	6,401,225	507,081	(5,894,144)	0	5,894,144	5,894,144
<b>Total Revenue</b>	<b>\$108,697,320</b>	<b>\$54,522,595</b>	<b>(\$54,174,725)</b>	<b>\$89,289,925</b>	<b>\$150,434,069</b>	<b>\$61,144,144</b>
<b>Total Available</b>	<b>\$175,071,437</b>	<b>\$120,896,712</b>	<b>(\$54,174,725)</b>	<b>\$89,289,925</b>	<b>\$230,086,511</b>	<b>\$140,796,586</b>
Expenditures:						
Personnel Services	\$1,909,006	\$1,504,847	(\$404,159)	\$1,927,674	\$3,253,294	\$1,325,620
Operating Expenses	1,809,577	1,713,833	(95,744)	1,946,648	2,042,393	95,745
Capital Equipment	0	0	0	0	0	0
Capital Projects <sup>2,8</sup>	144,650,868	11,323,604	(133,327,264)	73,973,169	213,348,390	139,375,221
<b>Total Expenditures</b>	<b>\$148,369,451</b>	<b>\$14,542,284</b>	<b>(\$133,827,167)</b>	<b>\$77,847,491</b>	<b>\$218,644,077</b>	<b>\$140,796,586</b>
Transfers Out:						
County Transit (40000) <sup>9</sup>	\$26,701,986	\$26,701,986	\$0	\$11,442,434	\$11,442,434	\$0
<b>Total Transfers Out</b>	<b>\$26,701,986</b>	<b>\$26,701,986</b>	<b>\$0</b>	<b>\$11,442,434</b>	<b>\$11,442,434</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$175,071,437</b>	<b>\$41,244,270</b>	<b>(\$133,827,167)</b>	<b>\$89,289,925</b>	<b>\$230,086,511</b>	<b>\$140,796,586</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$79,652,442</b>	<b>\$79,652,442</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.11</b>	<b>\$0.11</b>	<b>\$0.00</b>	<b>\$0.125</b>	<b>\$0.125</b>	<b>\$0.00</b>

<sup>1</sup> The Board of Supervisors implemented this tax in FY 2009 at a rate of 11 cents per \$100 of assessed value. In FY 2014, the rate increased from 11 cents to 12.5 cents per \$100 of assessed value as part of the Board's Four Year Transportation Program. The Transportation Funding and Reform Act of 2007 (HB 3202) provided the enabling legislation for this new tax.

<sup>2</sup> As a result of the State Transportation funding plan approved during the 2013 Session by the General Assembly (HB 2313), additional revenues will be available to the County for transportation projects and transit needs. As a result, the County will benefit from approximately \$125.2 million in regional transportation revenues annually. Of this total, \$37.5 million or 30 percent will be available directly to the County with the balance flowing to the Northern Virginia Transportation Authority (NVTA) on the County's behalf. The adjustment of \$37.5 million in both revenues and expenditures in Fund 40010, County and Regional Transportation Projects, is included at this time.

<sup>3</sup> The \$5.00 million reflects a reimbursement for expenditures associated with Project 2G40-062-000, Jones Branch Connector VDOT.

<sup>4</sup> Economic Development Authority (EDA) revenue bonds are included in the amount of \$50,000,000 as part of the Board of Supervisors Four Year Transportation Plan.

<sup>5</sup> The \$7.86 million reflects a reimbursement to the County for costs incurred prior to the receipt of bond funding for the construction of the Wiehle-Reston East Metrorail Parking Garage.

<sup>6</sup> This revenue category reflects ground rent from the developer at the Wiehle-Reston East Metrorail Station Parking Garage.

<sup>7</sup> Revenues collected beginning in FY 2014 for parking and ground rents at the Wiehle-Reston East Metrorail Station Parking Garage. Revenue estimates are for a half-year of operations.

<sup>8</sup> Capital Projects include roadway, pedestrian and transit funding. A portion of funding is held in a reserve project and adjustments are made to reflect project funding for specific projects approved by the Board of Supervisors as projects approach implementation.