FUND STATEMENT

Fund 73010, Uniformed Retirement

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	$1,208,858,858	$1,208,858,858	$0	$1,276,679,877	$1,357,444,965	$80,765,088
Revenue:						
Employer Contributions	$51,124,073	$53,722,160	$2,598,087	$54,325,025	$54,325,025	$0
Employee Contributions	10,732,294	10,858,333	126,039	10,989,176	10,989,176	0
Employee Payback	100,000	79,525	(20,475)	100,000	100,000	0
Return on Investments	96,297,748	82,207,633	(14,090,115)	94,707,791	94,707,791	0
Total Realized Revenue	$158,254,115	$146,867,651	($11,386,464)	$160,121,992	$160,121,992	$0
Unrealized Gain/(Loss)[1]	$0	$82,055,683	$82,055,683	$0	$0	$0
Total Revenue	$158,254,115	$228,923,334	$70,669,219	$160,121,992	$160,121,992	$0
Total Available	$1,367,112,973	$1,437,782,192	$70,669,219	$1,436,801,869	$1,517,566,957	$80,765,088
Expenditures:						
Administrative Expenses	$1,091,426	$885,386	($206,040)	$1,179,844	$1,183,276	$3,432
Investment Services	6,803,670	4,757,734	(2,045,936)	6,877,639	6,877,639	0
Payments to Retirees	80,844,000	73,029,820	(7,814,180)	83,459,000	83,459,000	0
Beneficiaries	754,000	884,892	130,892	878,000	878,000	0
Refunds	940,000	779,395	(160,605)	850,000	850,000	0
Total Expenditures	$90,433,096	$80,337,227	($10,095,869)	$93,244,483	$93,247,915	$3,432
Total Disbursements	$90,433,096	$80,337,227	($10,095,869)	$93,244,483	$93,247,915	$3,432
Ending Balance[2]	$1,276,679,877	$1,357,444,965	$80,765,088	$1,343,557,386	$1,424,319,042	$80,761,656

[1] Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

[2] The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.