

FUND STATEMENT

Fund 20000, Consolidated Debt Service

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,910,463	\$14,910,463	\$0	\$0	\$10,487,298	\$10,487,298
Revenue:						
Build America Bonds Subsidy	\$0	\$2,929,299	\$2,929,299	\$0	\$2,929,299	\$2,929,299
Miscellaneous Revenue	0	9,148	9,148	0	0	0
Bond Proceeds	300,000	544,122	244,122	500,000	\$500,000	0
Revenue from Fairfax City	80,000	64,522	(15,478)	80,000	\$80,000	0
Total Revenue	\$380,000	\$3,547,091	\$3,167,091	\$580,000	\$3,509,299	\$2,929,299
Transfers In:						
County Debt Service:						
General Fund (10001) for County	\$117,754,052	\$117,754,052	\$0	\$132,726,567	\$132,726,567	\$0
FCRHA Lease Revenue Bonds (10001)	1,043,940	1,043,940	0	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds (80000)	743,134	743,134	0	770,349	770,349	0
Subtotal County Debt Service	\$119,541,126	\$119,541,126	\$0	\$134,512,506	\$134,512,506	\$0
General Fund (10001) for Schools	\$172,367,649	\$172,367,649	\$0	\$177,141,176	\$177,141,176	\$0
School Admin Building (S10000)	3,776,923	3,776,921	(2)	3,775,323	3,143,814	(631,509)
Subtotal Schools Debt Service	\$176,144,572	\$176,144,570	(2)	\$180,916,499	\$180,284,990	(631,509)
Total Transfers In	\$295,685,698	\$295,685,696	(2)	\$315,429,005	\$314,797,496	(631,509)
Total Available	\$310,976,161	\$314,143,250	\$3,167,089	\$316,009,005	\$328,794,093	\$12,785,088
Expenditures:						
General Obligation Bonds:						
County Principal	\$66,909,700	\$70,839,700	\$3,930,000	\$68,132,000	\$72,850,600	\$4,718,600
County Interest	29,464,494	33,096,210	3,631,716	29,086,676	34,507,922	5,421,246
Debt Service on Projected County Sales	11,371,561	0	(11,371,561)	13,442,415	5,476,288	(7,966,127)
Subtotal County Debt Service	\$107,745,755	\$103,935,910	(\$3,809,845)	\$110,661,091	\$112,834,810	\$2,173,719
Schools Principal	\$99,060,300	\$105,450,300	\$6,390,000	\$103,588,000	\$108,939,400	\$5,351,400
Schools Interest	52,880,685	58,989,907	6,109,222	52,944,478	59,308,878	6,364,400
Debt Service on Projected School Sales	18,529,202	0	(18,529,202)	15,007,558	8,489,007	(6,518,551)
Subtotal Schools Debt Service	\$170,470,187	\$164,440,207	(\$6,029,980)	\$171,540,036	\$176,737,285	\$5,197,249
Subtotal General Obligation Bonds	\$278,215,942	\$268,376,117	(\$174,280,032)	\$282,201,127	\$289,572,095	\$7,370,968
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$12,024,100	\$13,532,081	\$1,507,981	\$21,253,709	\$22,591,507	\$1,337,798
Workhouse Arts Foundation	0	0	0	0	2,130,489	2,130,489
VRA 2013A - Lincolnia	0	0	0	0	1,009,347	1,009,347
FCRHA Lease Revenue Bonds	1,043,940	1,043,940	0	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds	743,134	743,134	0	770,349	770,349	0
EDA Schools Leased Revenue Bonds	8,949,045	8,949,045	0	8,768,230	8,136,721	(631,509)
Sub. Other Tax Sup. Debt Svc.	\$22,760,219	\$24,268,200	\$1,507,981	\$31,807,878	\$35,654,003	\$3,846,125
Other Expenses	\$2,000,000	\$3,011,635	\$1,011,635	\$2,000,000	\$3,567,995	\$1,567,995
Total Expenditures	\$302,976,161	\$295,655,952	(\$7,320,209)	\$316,009,005	\$328,794,093	\$12,785,088
Transfers Out:						
General Fund (10001)	\$8,000,000	\$8,000,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$8,000,000	\$8,000,000	\$0	\$0	\$0	\$0
Total Disbursements	\$310,976,161	\$303,655,952	(\$7,320,209)	\$316,009,005	\$328,794,093	\$12,785,088
Ending Balance¹	\$0	\$10,487,298	\$10,487,298	\$0	\$0	\$0
Unreserved Ending Balance	\$0	\$10,487,298	\$10,487,298	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.