

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,931,414	\$1,931,414	\$0	\$0	\$4,689,146	\$4,689,146
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$60,785,673	\$63,892,519	\$3,106,846	\$72,789,153	\$72,789,153	\$0
Gas Tax Revenue	27,500,000	23,273,716	(4,226,284)	27,500,000	27,500,000	0
Interest on NVTC Balances	300,000	61,705	(238,295)	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$88,585,673	\$87,227,940	(\$1,357,733)	\$100,439,153	\$100,439,153	\$0
Revenue Applied to Capital Budget:						
State Aid Applied to ARS Debt Service	1,289,845	\$1,289,845	\$0	\$1,289,845	\$0	(\$1,289,845)
Gas Tax Rev. Applied to ARS Debt Service	67,887	67,887	0	67,887	0	(67,887)
State Aid Applied to Metro Capital Improvement Program	1,400,000	2,393,897	993,897	1,400,000	5,384,278	3,984,278
Subtotal - State/Gas Revenue, Capital	\$2,757,732	\$3,751,629	\$993,897	\$2,757,732	\$5,384,278	\$2,626,546
County Bond Sales ¹	\$24,810,854	\$29,500,000	\$4,689,146	\$26,800,000	\$22,110,854	(\$4,689,146)
Total Revenue, All Sources	\$116,154,259	\$120,479,569	\$4,325,310	\$129,996,885	\$127,934,285	(\$2,062,600)
Transfers In:						
General Fund (10001)	\$11,298,296	\$11,298,296	\$0	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040) ²	110,000	110,000	0	550,000	550,000	0
Total Transfers In	\$11,408,296	\$11,408,296	\$0	\$11,848,296	\$11,848,296	\$0
Total Available:	\$129,493,969	\$133,819,279	\$4,325,310	\$141,845,181	\$144,471,727	\$2,626,546

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	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ³	\$52,117,788	\$52,117,788	\$0	\$57,329,568	\$53,348,914	(\$3,980,654)
Rail Operating Subsidy	34,951,808	\$34,951,808	0	38,446,989	39,270,957	823,968
ADA Paratransit - Metro	13,351,129	\$13,351,129	0	14,018,685	13,367,392	(651,293)
Prior Year Audit Adjustments	(4,180,841)	(\$4,180,841)	0	0	(2,066,039)	(2,066,039)
Subtotal - Operating Subsidy	\$96,239,884	\$96,239,884	\$0	\$109,795,242	\$103,921,224	(\$5,874,018)
Capital Expenditures						
Metro Capital Improvement Program	\$29,500,000	\$29,136,164	(\$363,836)	\$28,200,000	\$38,058,296	\$9,858,296
ARS Debt Service	1,357,732	1,357,732	0	1,357,732	0	(1,357,732)
Subtotal - Capital Subsidy	\$30,857,732	\$30,493,896	(\$363,836)	\$29,557,732	\$38,058,296	\$8,500,564
Total Operating and Capital Subsidy	\$127,097,616	\$126,733,780	(\$363,836)	\$139,352,974	\$141,979,520	\$2,626,546
Applied NVTC State Aid and Gas Tax to Operating	(\$88,285,673)	(\$87,166,235)	\$1,119,438	(\$100,289,153)	(\$100,289,153)	\$0
Applied Interest at NVTC to Operating	(300,000)	(61,705)	238,295	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(2,757,732)	(3,751,629)	(993,897)	(2,757,732)	(5,384,278)	(2,626,546)
Total Expenditures, County	\$35,754,211	\$35,754,211	\$0	\$36,156,089	\$36,156,089	\$0
Transfers Out:						
County Transit Systems (40000)	\$2,396,353	\$2,396,353	\$0	\$2,492,207	\$2,492,207	\$0
Total Transfers Out	\$2,396,353	\$2,396,353	\$0	\$2,492,207	\$2,492,207	\$0
Total Disbursements	\$129,493,969	\$129,130,133	(\$363,836)	\$141,845,181	\$144,471,727	\$2,626,546
Ending Balance⁴						
General Fund and Contributions	\$0	\$4,689,146	\$4,689,146	\$0	\$0	\$0
Bond Funds	0	4,689,146	4,689,146	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, an amount of \$56.3 million was sold, including \$2.59 million in bond premium, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years.

² The transfer of \$550,000 from Fund 30040, Contributed Roadway Improvement Fund is required to balance proffer fund collections over the last two fiscal years.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.