

FUND STATEMENT

Final - September 9, 2014

Fund 30010, General Construction and Contributions

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$56,922,441	\$56,922,441	\$0	\$0	\$53,462,714	\$53,462,714
Revenue:						
Miscellaneous ¹	\$0	\$271,329	\$271,329	\$0	\$0	\$0
Bonds (NVRPA) ²	0	0	0	3,000,000	3,000,000	0
Bonds (County Construction)	19,290,000	6,000,000	(13,290,000)	0	13,290,000	13,290,000
Developer Streetlights Program ³	1,549,001	762,559	(786,442)	500,000	1,286,442	786,442
Contributions for Streetlights ⁴	0	32,125	32,125	0	0	0
Developer Defaults	300,000	209,588	(90,412)	200,000	290,412	90,412
Proffers for Turf Field Development	0	0	0	0	2,377,992	2,377,992
Tax Credits ⁵	0	0	0	0	2,000,000	2,000,000
Athletic Field Maintenance Fees ⁶	1,100,000	1,309,875	209,875	1,100,000	1,100,000	0
VDOT Reimbursement Snow Removal ⁷	100,000	0	(100,000)	0	100,000	100,000
Virginia Department of Behavioral Health and Developmental Services (DBHDS) ⁸	3,738,964	0	(3,738,964)	0	3,738,964	3,738,964
Total Revenue	\$26,077,965	\$8,585,476	(\$17,492,489)	\$4,800,000	\$27,183,810	\$22,383,810
Transfers In:						
General Fund (10001)	\$22,136,497	\$22,136,497	\$0	\$18,183,981	\$25,997,981	\$7,814,000
County and Regional Transportation Projects (40010)	0	0	0	200,000	200,000	0
Park Capital Improvement Fund (80300) ⁹	1,285,000	1,285,000	0	0	0	0
Total Transfers In	\$23,421,497	\$23,421,497	\$0	\$18,383,981	\$26,197,981	\$7,814,000
Total Available	\$106,421,903	\$88,929,414	(\$17,492,489)	\$23,183,981	\$106,844,505	\$83,660,524
Total Expenditures	\$106,421,903	\$35,466,700	(\$70,955,203)	\$23,183,981	\$106,844,505	\$83,660,524
Total Disbursements	\$106,421,903	\$35,466,700	(\$70,955,203)	\$23,183,981	\$106,844,505	\$83,660,524
Ending Balance¹⁰	\$0	\$53,462,714	\$53,462,714	\$0	\$0	\$0

¹ Miscellaneous revenue received in FY 2014 represents: \$109,694 in revenue received from the Lorton Arts Foundation associated with escrowed conservation bonds and appropriated to Project 2G08-001-000, Laurel Hill Development - FMD; \$87,084 in collections associated with Project 2G97-001-000, Strike Force Blight Abatement; and \$74,551 in collections associated with Project 2G25-018-000, Emergency Directives Program.

² Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. On November 6, 2012, the voters approved \$12.0 million to sustain the County's capital contribution to the Northern Virginia Regional Park Authority for four years. The January 2013 bond sale of \$6.0 million supported both FY 2013 and FY 2014 contributions. Bonds were sold to cover two years of County contributions based on favorable interest rates. FY 2015 is the third year of the program.

³ Reflects developer payments for Project 2G25-024-000, Developer Streetlights Program.

⁴ Reflects revenue received from developer contributions for minor streetlight improvements.

⁵ Reflects anticipated revenue to be received from tax credits associated with an Events Center planned at the Workhouse Arts Center.

⁶ Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

⁷ Reflects revenue anticipated from the Virginia Department of Transportation associated with a new snow removal pilot program.

⁸ On October 18, 2011, the Board of Supervisors approved funding in the amount of \$3,738,964 for two Medicaid Waiver certified group homes. This grant funding was awarded to Fairfax County from the Virginia Department of Behavioral Health and Departmental Services (DBHDS) to acquire and rehabilitate or newly construct two fully accessible, energy efficient, six-bedroom group homes.

⁹ In FY 2014, an amount of \$1,285,000 was transferred from Fund 80300, Park Capital Improvement Fund, including \$1,085,000 to support ADA requirements at Park facilities and \$200,000 for maintenance and repair of tennis and basketball courts.

¹⁰ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.