

# FUND STATEMENT

## Fund 30040, Contributed Roadway Improvement

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$35,450,343	\$35,450,343	\$0	\$0	\$35,014,088	\$35,014,088
Revenue:						
Federal Transportation Administration <sup>1</sup>	\$290,375	\$140,627	(\$149,748)	\$0	\$149,748	\$149,748
Fairfax Center Developer Contributions	0	50,000	50,000	0	0	0
Countywide Developer Contributions	110,000	1,019,748	909,748	550,000	550,000	0
VDOT Revenues Route 29 Multi-Purpose Trail <sup>2</sup>	700,000	50,484	(649,516)	0	649,516	649,516
Centreville Developer Contributions	0	67,404	67,404	0	0	0
Tysons-Wide Developer Contributions <sup>3</sup>	0	0	0	0	0	0
Tysons Grid of Street Developer Contributions <sup>3</sup>	0	0	0	0	0	0
Tysons Corner Developer Contributions <sup>3</sup>	0	0	0	0	0	0
Pooled Interest <sup>4</sup>	0	48,532	48,532	0	0	0
<b>Total Revenue</b>	<b>\$1,100,375</b>	<b>\$1,376,795</b>	<b>\$276,420</b>	<b>\$550,000</b>	<b>\$1,349,264</b>	<b>\$799,264</b>
<b>Total Available</b>	<b>\$36,550,718</b>	<b>\$36,827,138</b>	<b>\$276,420</b>	<b>\$550,000</b>	<b>\$36,363,352</b>	<b>\$35,813,352</b>
Total Expenditures	\$36,440,718	\$1,703,050	(\$34,737,668)	\$0	\$35,813,352	\$35,813,352
Transfers Out:						
Operations and Construction (30000) <sup>5</sup>	\$110,000	\$110,000	\$0	\$550,000	\$550,000	\$0
Total Transfers Out	\$110,000	\$110,000	\$0	\$550,000	\$550,000	\$0
<b>Total Disbursements</b>	<b>\$36,550,718</b>	<b>\$1,813,050</b>	<b>(\$34,737,668)</b>	<b>\$550,000</b>	<b>\$36,363,352</b>	<b>\$35,813,352</b>
<b>Ending Balance<sup>6,7</sup></b>	<b>\$0</b>	<b>\$35,014,088</b>	<b>\$35,014,088</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

<sup>2</sup> Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

<sup>3</sup> Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area. Revenues are anticipated to be received in FY 2015.

<sup>4</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>5</sup> Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area. The FY 2015 transfer of \$550,000 represents additional Transportation Association of Greater Springfield (TAGS) revenue received previously from developers including pro-rata contributions and rezoning applications.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>7</sup> The \$35.24 million FY 2014 ending balance will meet capital project requirements in FY 2015 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.