

FUND STATEMENT

Fund 30070, Public Safety Construction

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,343,955	\$8,343,955	\$0	\$0	\$157,416,648	\$157,416,648
Revenue:						
Sale of Bonds ¹	\$120,529,134	\$40,112,800	(\$80,416,334)	\$0	\$80,416,334	\$80,416,334
Bond Premium ¹	0	5,787,200	5,787,200	0	0	0
EDA Bond Proceeds ²	0	133,500,000	133,500,000	0	0	0
Total Revenue	\$120,529,134	\$179,400,000	\$58,870,866	\$0	\$80,416,334	\$80,416,334
Transfers In:						
General Fund (10001)	\$0	\$0	\$0	\$0	\$5,750,000	\$5,750,000
Total Transfers In	\$0	\$0	\$0	\$0	\$5,750,000	\$5,750,000
Total Available	\$128,873,089	\$187,743,955	\$58,870,866	\$0	\$243,582,982	\$243,582,982
Total Expenditures	\$128,873,089	\$30,327,307	(\$98,545,782)	\$0	\$243,582,982	\$243,582,982
Total Disbursements	\$128,873,089	\$30,327,307	(\$98,545,782)	\$0	\$243,582,982	\$243,582,982
Ending Balance³	\$0	\$157,416,648	\$157,416,648	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond. An amount of \$40.11 million from the 2006 referendum was sold in January 2014. In addition, an amount of \$5.79 million was applied to this fund in bond premium associated with the January 2014 sale. A balance of \$87.28 million remains in authorized but unissued bonds for this fund.

² Economic Development Authority bond funds were approved for the Public Safety Headquarters project on May 13, 2014. The EDA bonds were sold on a negotiated basis on June 12, 2014.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.