

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$5,742,205	\$5,742,205	\$0	\$4,081,443	\$5,387,978	\$1,306,535
Revenue:						
Taxes	\$6,359,093	\$6,283,904	(\$75,189)	\$6,518,071	\$6,518,071	\$0
Interest	47,077	6,525	(40,552)	41,710	41,710	0
Aquatics	313,160	295,691	(17,469)	359,406	359,406	0
Leisure and Learning	464,541	444,313	(20,228)	502,584	502,584	0
Rental	150,500	146,472	(4,028)	174,408	174,408	0
Arts and Events	210,632	246,115	35,483	223,531	223,531	0
Total Revenue	\$7,545,003	\$7,423,020	(\$121,983)	\$7,819,710	\$7,819,710	\$0
Total Available	\$13,287,208	\$13,165,225	(\$121,983)	\$11,901,153	\$13,207,688	\$1,306,535
Expenditures:						
Personnel Services	\$5,205,285	\$4,912,558	(\$292,727)	\$5,359,094	\$5,359,094	\$0
Operating Expenses	3,314,149	2,657,368	(656,781)	3,144,851	3,228,325	83,474
Capital Equipment	23,586	8,742	(14,844)	0	13,587	13,587
Capital Projects	662,745	198,579	(464,166)	130,000	503,148	373,148
Total Expenditures	\$9,205,765	\$7,777,247	(\$1,428,518)	\$8,633,945	\$9,104,154	\$470,209
Total Disbursements	\$9,205,765	\$7,777,247	(\$1,428,518)	\$8,633,945	\$9,104,154	\$470,209
Ending Balance¹	\$4,081,443	\$5,387,978	\$1,306,535	\$3,267,208	\$4,103,534	\$836,326
Maintenance Reserve	\$905,400	\$890,667	(\$14,733)	\$862,934	\$814,682	(\$48,252)
Feasibility Study Reserve	150,900	148,444	(2,456)	156,394	159,213	2,819
Capital Project Reserve ²	3,000,000	3,000,000	0	2,247,880	3,000,000	752,120
Economic and Program Reserve	25,143	1,348,867	1,323,724	0	129,639	129,639
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.