

FUND STATEMENT

Funds 40060, McLean Community Center

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,740,085	\$11,740,085	\$0	\$10,154,049	\$10,423,147	\$269,098
Revenue:						
Taxes	\$3,783,709	\$3,764,966	(\$18,743)	\$4,056,566	\$4,056,566	\$0
Interest	14,675	10,548	(4,127)	42,000	12,000	(30,000)
Rental Income	61,311	63,812	2,501	72,198	72,198	0
Instructional Fees	541,788	465,165	(76,623)	530,000	530,000	0
Performing Arts	118,447	127,805	9,358	140,415	140,415	0
Vending	629	579	(50)	0	0	0
Special Events	112,000	83,756	(28,244)	94,720	94,720	0
Youth Programs	193,971	61,438	(132,533)	124,000	124,000	0
Miscellaneous Income	6,896	6,244	(652)	9,960	9,960	0
Teen Center Income	28,915	23,172	(5,743)	103,400	103,400	0
Visual Arts	155,965	128,139	(27,826)	160,000	160,000	0
Total Revenue	\$5,018,306	\$4,735,624	(\$282,682)	\$5,333,259	\$5,303,259	(\$30,000)
Total Available	\$16,758,391	\$16,475,709	(\$282,682)	\$15,487,308	\$15,726,406	\$239,098
Expenditures:						
Personnel Services	\$2,867,898	\$2,904,499	\$36,601	\$2,991,532	\$2,933,029	(\$58,503)
Operating Expenses	2,356,348	2,131,015	(225,333)	2,450,191	2,498,249	48,058
Capital Equipment	111,334	63,834	(47,500)	0	47,500	47,500
Capital Projects	1,268,762	953,214	(315,548)	804,739	1,120,287	315,548
Total Expenditures	\$6,604,342	\$6,052,562	(\$551,780)	\$6,246,462	\$6,599,065	\$352,603
Total Disbursements	\$6,604,342	\$6,052,562	(\$551,780)	\$6,246,462	\$6,599,065	\$352,603
Ending Balance¹	\$10,154,049	\$10,423,147	\$269,098	\$9,240,846	\$9,127,341	(\$113,505)
Equipment Replacement Reserve ²	\$992,093	\$1,143,592	\$151,499	\$1,050,995	\$265,163	(\$785,832)
Capital Project Reserve ³	7,911,956	8,029,555	117,599	6,939,851	8,597,015	1,657,164
Operating Contingency Reserve ⁴	1,250,000	1,250,000	0	1,250,000	265,163	(984,837)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value⁵	\$0.022	\$0.022	\$0.00	\$0.023	\$0.023	\$0.00

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

³ The Capital Project Reserve is set aside for the future expansion of the main facility and relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans.

⁴ The Operating Contingency Reserve has been established by the McLean Community Center Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.

⁵ Effective in FY 2015, the tax rate is adjusted to the rate of \$0.023 per \$100 of Assessed Value.