

# FUND STATEMENT

## Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$20,742,189	\$20,742,189	\$0	\$34,727,167	\$35,463,042	\$735,875
Revenue:						
Real Estate Taxes	\$14,470,344	\$14,691,317	\$220,973	\$14,470,344	\$14,470,344	\$0
Interest on Investments	14,634	29,536	14,902	14,634	14,634	0
<b>Total Revenue</b>	\$14,484,978	\$14,720,853	\$235,875	\$14,484,978	\$14,484,978	\$0
<b>Total Available</b>	\$35,227,167	\$35,463,042	\$235,875	\$49,212,145	\$49,948,020	\$735,875
Expenditures:						
Operating Expenses	\$500,000	\$0	(\$500,000)	\$500,000	\$500,000	\$0
<b>Total Expenditures</b>	\$500,000	\$0	(\$500,000)	\$500,000	\$500,000	\$0
<b>Total Disbursements</b>	\$500,000	\$0	(\$500,000)	\$500,000	\$500,000	\$0
<b>Ending Balance<sup>1</sup></b>	\$34,727,167	\$35,463,042	\$735,875	\$48,712,145	\$49,448,020	\$735,875
<b>Tax rate/per \$100 Assessed Value<sup>2</sup></b>	\$0.20	\$0.20	\$0.00	\$0.20	\$0.20	\$0.00

<sup>1</sup> The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund the district's \$330 million share toward Phase 2 of the Silver Line.

<sup>2</sup> The tax rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2018.