

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,745,051	\$3,745,051	\$0	\$3,551,123	\$3,975,721	\$424,598
Revenue:						
Interest on Investments	\$6,058	\$4,161	(\$1,897)	\$8,878	\$8,878	\$0
Rental of Equipment	48,510	38,139	(10,371)	49,560	49,560	0
Sale of Equipment	3,000	27,033	24,033	6,000	6,000	0
Leaf Collection Levy/Fee	2,056,686	2,072,360	15,674	2,122,695	2,122,695	0
Total Revenue	\$2,114,254	\$2,141,693	\$27,439	\$2,187,133	\$2,187,133	\$0
Total Available	\$5,859,305	\$5,886,744	\$27,439	\$5,738,256	\$6,162,854	\$424,598
Expenditures:						
Operating Expenses	\$2,290,182	\$1,911,023	(\$379,159)	\$2,139,182	\$2,139,182	\$0
Capital Equipment	18,000	0	(18,000)	48,000	48,000	0
Total Expenditures	\$2,308,182	\$1,911,023	(\$397,159)	\$2,187,182	\$2,187,182	\$0
Total Disbursements	\$2,308,182	\$1,911,023	(\$397,159)	\$2,187,182	\$2,187,182	\$0
Ending Balance¹	\$3,551,123	\$3,975,721	\$424,598	\$3,551,074	\$3,975,672	\$424,598
Operating Reserve ²	\$0	\$0	\$0	\$328,077	\$328,077	\$0
Capital Equipment Reserve	800,000	800,000	0	800,000	800,000	0
Rate Stabilization Reserve ³	2,751,123	2,751,123	0	2,422,997	2,847,595	424,598
Unreserved Balance	\$0	\$424,598	\$424,598	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.000	\$0.015	\$0.015	\$0.000

¹ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of expenditure requirements.

² The Operating Reserve is established to provide a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.