

FUND STATEMENT

Fund 40150, Refuse Disposal

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,034,057	\$11,034,057	\$0	\$2,764,281	\$9,862,485	\$7,098,204
Revenue:						
Interest on Investment	\$25,160	\$8,524	(\$16,636)	\$29,948	\$29,948	\$0
Refuse Disposal Revenue ¹	44,554,455	43,930,403	(624,052)	49,105,230	44,105,230	(5,000,000)
Other Revenue:						
White Goods	800,000	79,117	(720,883)	800,000	800,000	0
Rent of Equipment, Space	280,000	261,926	(18,074)	300,000	300,000	0
Sale of Equipment and Salvages	274,000	1,215,470	941,470	184,500	184,500	0
Licensing Fees	69,000	62,880	(6,120)	67,200	67,200	0
Miscellaneous	260,000	205,036	(54,964)	300,000	300,000	0
Subtotal	\$1,683,000	\$1,824,429	\$141,429	\$1,651,700	\$1,651,700	\$0
Total Revenue	\$46,262,615	\$45,763,356	(\$499,259)	\$50,786,878	\$45,786,878	(\$5,000,000)
Total Available	\$57,296,672	\$56,797,413	(\$499,259)	\$53,551,159	\$55,649,363	\$2,098,204
Expenditures:						
Personnel Services	\$11,244,792	\$11,145,344	(\$99,448)	\$11,542,508	\$11,542,508	\$0
Operating Expenses	39,123,969	34,465,454	(4,658,515)	39,463,194	36,464,565	(2,998,629)
Capital Equipment	2,166,003	1,366,608	(799,395)	1,788,794	2,346,446	557,652
Recovered Costs	(778,337)	(674,678)	103,659	(778,337)	(778,337)	0
Capital Projects	2,240,964	97,200	(2,143,764)	1,000,000	3,143,764	2,143,764
Total Expenditures	\$53,997,391	\$46,399,928	(\$7,597,463)	\$53,016,159	\$52,718,946	(\$297,213)
Transfers Out:						
General Fund (10001) ²	\$535,000	\$535,000	\$0	\$535,000	\$535,000	\$0
Total Transfers Out	\$535,000	\$535,000	\$0	\$535,000	\$535,000	\$0
Total Disbursements	\$54,532,391	\$46,934,928	(\$7,597,463)	\$53,551,159	\$53,253,946	(\$297,213)
Ending Balance³	\$2,764,281	\$9,862,485	\$7,098,204	\$0	\$2,395,417	\$2,395,417
Reserves:						
Capital Equipment Reserve ⁴	\$600,000	\$3,000,000	\$2,400,000	\$0	\$600,000	\$600,000
Operating Reserve ⁵	188,835	2,034,103	1,845,268	0	188,835	188,835
Environmental Reserve ⁶	1,000,000	2,500,000	1,500,000	0	800,000	800,000
Construction and Infrastructure Reserve ⁷	975,446	2,328,382	1,352,936	0	806,582	806,582
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
System Disposal Rate/Ton ⁸	\$60	\$60	\$0	\$62	\$62	\$0
Discounted Disposal Rate/Ton ⁹	\$54	\$54	\$0	\$54	\$54	\$0

¹ Reduced Refuse Disposal Revenue in FY 2014 reflects decreases in refuse disposal receipts. FY 2015 revenue estimates are based on FY 2014 receipt patterns.

² Funding in the amount of \$535,000 is transferred to the General Fund in FY 2015 to partially offset central support services supported by the General Fund which benefit Fund 40150. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal Revenue to the Capital Equipment Reserve, as are proceeds from the sale of equipment. Reserve needs are calculated based on individual vehicle age, anticipated retirement date, and anticipated replacement value.

⁵ The Operating Reserve provides funds to react to unanticipated events such as significant changes in waste quantities, increases in contract disposal rates at composting facilities and landfills, increases in fuel costs, significant reductions in revenues, etc. The reserve also acts as a rate stabilization reserve, allowing smooth transition to rate changes minimizing the impact on customers.

⁶ The Environmental Reserve is a contingency fund, assuring that the County has funds to implement unplanned actions to protect the environment or meet regulatory requirements related to the closed landfill at the I-66 Complex. Specific examples of current and future environmental projects are likely to include landfill gas control, groundwater protective measures, stormwater and wastewater management.

⁷ The Construction and Infrastructure Reserve provides for future improvements at the I-66 Transfer Station.

⁸ The FY 2015 System Disposal rate is \$62 per ton.

⁹ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The System Disposal rate in FY 2015 will remain at \$54 per ton in order to maintain identified reserves and avoid significant increases in rates in the future.