

FUND STATEMENT

Fund 69030, Sewer Bond Debt Reserve

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,728,541	\$21,728,541	\$0	\$21,728,541	\$21,728,541	\$0
Revenue:						
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$21,728,541	\$21,728,541	\$0	\$21,728,541	\$21,728,541	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$21,728,541	\$21,728,541	\$0	\$21,728,541	\$21,728,541	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds, \$9,654,775 for the 2009 Sewer Revenue Bonds, and \$5,173,418 for the 2012 Sewer Revenue Bonds. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.