

FUND STATEMENT

Fund 69310, Sewer Bond Construction

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$56,956,925	\$56,956,925	\$0	\$0	\$20,680,869	\$20,680,869
Revenue:						
Interest on Investments	\$0	\$65,692	\$65,692	\$0	\$0	\$0
Virginia Water Quality Improvement Grant ¹	11,421,090	591,814	(10,829,276)	0	10,829,276	10,829,276
Total Revenue	\$11,421,090	\$657,506	(\$10,763,584)	\$0	\$10,829,276	\$10,829,276
Total Available	\$68,378,015	\$57,614,431	(\$10,763,584)	\$0	\$31,510,145	\$31,510,145
Total Expenditures	\$68,378,015	\$36,933,562	(\$31,444,453)	\$0	\$31,510,145	\$31,510,145
Total Disbursements	\$68,378,015	\$36,933,562	(\$31,444,453)	\$0	\$31,510,145	\$31,510,145
Ending Balance²	\$0	\$20,680,869	\$20,680,869	\$0	\$0	\$0

¹ Reflects Virginia Water Quality Improvement Fund Point Source grant approved by the Board of Supervisors on February 23, 2009 for nitrogen removal requirements associated with the Chesapeake Bay Program. In FY 2014, an amount of \$591,814 was received and \$10,829,276 is anticipated in FY 2015 and beyond.

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.