

FUND STATEMENT

Fund 73010, Uniformed Retirement

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,318,808,530	\$1,318,808,530	\$0	\$1,385,682,607	\$1,490,009,866	\$104,327,259
Revenue:						
Employer Contributions	\$54,325,025	\$56,094,690	\$1,769,665	\$58,579,149	\$58,579,149	\$0
Employee Contributions	10,989,176	10,905,744	(83,432)	10,946,770	10,946,770	0
Employee Payback	100,000	0	(100,000)	140,000	140,000	0
Return on Investments	94,707,791	129,371,566	34,663,775	102,650,234	102,650,234	0
Total Realized Revenue	\$160,121,992	\$196,372,000	\$36,250,008	\$172,316,153	\$172,316,153	\$0
Unrealized Gain/(Loss) ¹	\$0	\$59,503,822	\$59,503,822	\$0	\$0	\$0
Total Revenue	\$160,121,992	\$255,875,822	\$95,753,830	\$172,316,153	\$172,316,153	\$0
Total Available	\$1,478,930,522	\$1,574,684,352	\$95,753,830	\$1,557,998,760	\$1,662,326,019	\$104,327,259
Expenditures:						
Administrative Expenses	\$1,183,276	\$874,379	(\$308,897)	\$1,242,782	\$1,242,782	\$0
Investment Services	6,877,639	4,891,348	(1,986,291)	6,877,639	6,877,639	0
Payments to Retirees	83,459,000	77,369,029	(6,089,971)	92,234,000	92,234,000	0
Beneficiaries	878,000	981,792	103,792	1,091,000	1,091,000	0
Refunds	850,000	557,938	(292,062)	850,000	850,000	0
Total Expenditures	\$93,247,915	\$84,674,486	(\$8,573,429)	\$102,295,421	\$102,295,421	\$0
Total Disbursements	\$93,247,915	\$84,674,486	(\$8,573,429)	\$102,295,421	\$102,295,421	\$0
Ending Balance²	\$1,385,682,607	\$1,490,009,866	\$104,327,259	\$1,455,703,339	\$1,560,030,598	\$104,327,259

¹ Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.