

FUND STATEMENT

Funds 81100, Fairfax County Rental Program

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,333,919	\$6,333,919	\$0	\$6,166,184	\$6,120,286	(\$45,898)
Revenue:						
Dwelling Rents	\$3,979,865	\$3,597,928	(\$381,937)	\$3,802,036	\$3,802,036	\$0
Investment Income	77,603	58,659	(18,944)	123,659	123,659	0
Other Income ¹	263,889	200,341	(63,548)	239,776	134,981	(104,795)
Debt Service Contribution (Little River Glen)	508,819	508,819	0	508,819	508,819	0
Total Revenue	\$4,830,176	\$4,365,747	(\$464,429)	\$4,674,290	\$4,569,495	(\$104,795)
Total Available	\$11,164,095	\$10,699,666	(\$464,429)	\$10,840,474	\$10,689,781	(\$150,693)
Expenditures:						
Personnel Services ²	\$2,120,703	\$1,877,250	(\$243,453)	\$2,028,388	\$2,028,388	\$0
Operating Expenses ²	3,027,208	2,702,130	(325,078)	2,615,197	2,751,061	135,864
Total Expenditures	\$5,147,911	\$4,579,380	(\$568,531)	\$4,643,585	\$4,779,449	\$135,864
Total Disbursements	\$5,147,911	\$4,579,380	(\$568,531)	\$4,643,585	\$4,779,449	\$135,864
Ending Balance³	\$6,016,184	\$6,120,286	\$104,102	\$6,196,889	\$5,910,332	(\$286,557)
Replacement Reserve	\$5,432,497	\$5,536,599	\$104,102	\$5,613,202	\$5,326,645	(\$286,557)
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The FY 2015 decrease from the FY 2015 Adopted Budget Plan is primarily due to an anticipated decline in developer fee income associated with economic and financial conditions.

² Subsequent to the *FY 2014 Third Quarter Review*, an allocation of \$150,000 from fund balance provided \$100,000 for Personnel Services and \$50,000 for Operating Expenses associated with the Department of Housing and Community Development's project-based budgeting cost distributions.

³ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.