

FY 2014 CARRYOVER FUND STATEMENT

	FY 2014 Estimate	FY 2014 Actual	Increase/ (Decrease)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Encumbered Carryover	Unencumbered Carryover	Additional Recommended Adjustments	FY 2015 Revised Budget Plan	Increase/ (Decrease) Over Revised
Beginning Balance	\$182,807,766	\$182,807,766	\$0	\$81,677,126	\$81,677,126	\$0	\$0	\$0	\$153,109,546	\$71,432,420
Revenue										
Real Property Taxes	\$2,216,599,964	\$2,215,448,438	(\$1,151,526)	\$2,353,636,574	\$2,353,636,574	\$0	\$0	\$0	\$2,353,636,574	\$0
Personal Property Taxes ¹	354,308,292	358,289,270	3,980,978	362,992,495	362,992,495	0	0	0	362,992,495	0
General Other Local Taxes	514,082,518	514,266,470	183,952	497,075,274	497,075,274	0	0	0	497,075,274	0
Permit, Fees & Regulatory Licenses	38,688,569	39,351,756	663,187	39,438,395	39,438,395	0	0	0	39,438,395	0
Fines & Forfeitures	14,217,784	14,073,583	(144,201)	14,235,071	14,235,071	0	0	0	14,235,071	0
Revenue from Use of Money and Property	14,963,799	15,205,062	241,263	14,221,937	14,221,937	0	0	0	14,221,937	0
Charges for Services	74,509,001	71,310,215	(3,198,786)	77,379,473	77,379,473	0	0	0	77,379,473	0
Revenue from the Commonwealth ¹	305,233,268	303,736,387	(1,496,881)	306,785,768	306,785,768	0	0	170,145	306,955,913	170,145
Revenue from the Federal Government	26,327,725	32,703,176	6,375,451	27,473,750	27,473,750	0	0	498,132	27,971,882	498,132
Recovered Costs/Other Revenue	15,030,165	17,852,508	2,822,343	15,324,755	15,324,755	0	0	10,000	15,334,755	10,000
Total Revenue	\$3,573,961,085	\$3,582,236,865	\$8,275,780	\$3,708,563,492	\$3,708,563,492	\$0	\$0	\$678,277	\$3,709,241,769	\$678,277
Transfers In										
Fund 20000 Consolidated Debt Service	\$8,000,000	\$8,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 40000 County Transit Systems	4,000,000	4,000,000	0	0	0	0	0	0	0	0
Fund 40030 Cable Communications	4,145,665	4,145,665	0	3,148,516	3,148,516	0	0	0	3,148,516	0
Fund 40040 Fairfax-Falls Church Community Services Board	0	0	0	0	0	0	0	4,000,000	4,000,000	4,000,000
Fund 40080 Integrated Pest Management	138,000	138,000	0	138,000	138,000	0	0	0	138,000	0
Fund 40100 Stormwater Services	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0	1,000,000	0
Fund 40140 Refuse Collection and Recycling Operations	535,000	535,000	0	535,000	535,000	0	0	0	535,000	0
Fund 40150 Refuse Disposal	535,000	535,000	0	535,000	535,000	0	0	0	535,000	0
Fund 40160 Energy Resource Recovery (ERR) Facility	42,000	42,000	0	42,000	42,000	0	0	0	42,000	0
Fund 40170 I-95 Refuse Disposal	175,000	175,000	0	175,000	175,000	0	0	0	175,000	0
Fund 60010 Department of Vehicle Services	1,224,931	1,224,931	0	0	0	0	0	0	0	0
Fund 60030 Technology Infrastructure Services	1,500,000	1,500,000	0	0	0	0	0	0	0	0
Fund 69010 Sewer Operation and Maintenance	1,800,000	1,800,000	0	1,800,000	1,800,000	0	0	0	1,800,000	0
Fund 80000 Park Revenue	775,000	775,000	0	775,000	775,000	0	0	0	775,000	0
Total Transfers In	\$23,870,596	\$23,870,596	\$0	\$8,148,516	\$8,148,516	\$0	\$0	\$4,000,000	\$12,148,516	\$4,000,000
Total Available	\$3,780,639,447	\$3,788,915,227	\$8,275,780	\$3,798,389,134	\$3,798,389,134	\$0	\$0	\$4,678,277	\$3,874,499,831	\$76,110,697
Direct Expenditures										
Personnel Services	\$719,258,192	\$712,590,507	(\$6,667,685)	\$752,065,675	\$752,065,675	\$0	\$0	\$804,832	\$752,870,507	\$804,832
Operating Expenses	377,639,431	332,101,180	(45,538,251)	343,701,293	343,695,341	33,245,273	1,790,575	51,115	378,782,304	35,086,963
Recovered Costs	(43,167,678)	(41,297,375)	1,870,303	(44,526,628)	(44,526,628)	0	0	0	(44,526,628)	0
Capital Equipment	3,193,468	1,615,894	(1,577,574)	135,017	140,969	1,305,973	46,585	0	1,493,527	1,352,558
Fringe Benefits	298,051,727	286,808,294	(11,243,433)	314,009,976	314,009,976	0	0	192,554	314,202,530	192,554
Total Direct Expenditures	\$1,354,975,140	\$1,291,818,500	(\$63,156,640)	\$1,365,385,333	\$1,365,385,333	\$34,551,246	\$1,837,160	\$1,048,501	\$1,402,822,240	\$37,436,907
Transfers Out										
Fund S10000 School Operating	\$1,716,988,731	\$1,716,988,731	\$0	\$1,768,498,393	\$1,768,498,393	\$0	\$0	\$0	\$1,768,498,393	\$0
Fund 10010 Revenue Stabilization	2,769,177	2,769,177	0	1,031,348	1,031,348	0	0	1,143,243	2,174,591	1,143,243
Fund 10020 Community Funding Pool	9,867,755	9,867,755	0	10,611,143	10,611,143	0	0	0	10,611,143	0
Fund 10030 Contributory Fund	14,370,975	14,370,975	0	14,720,884	14,720,884	0	0	300,000	15,020,884	300,000
Fund 10040 Information Technology	9,763,280	9,763,280	0	3,743,760	3,743,760	0	0	7,507,500	11,251,260	7,507,500
Fund 20000 County Debt Service	118,797,992	118,797,992	0	133,742,157	133,742,157	0	0	0	133,742,157	0
Fund 20001 School Debt Service	172,367,649	172,367,649	0	177,141,176	177,141,176	0	0	0	177,141,176	0
Fund 30000 Metro Operations and Construction	11,298,296	11,298,296	0	11,298,296	11,298,296	0	0	0	11,298,296	0
Fund 30010 General Construction and Contributions	22,136,497	22,136,497	0	18,183,981	18,183,981	0	0	7,814,000	25,997,981	7,814,000
Fund 30020 Infrastructure Replacement and Upgrades	5,000,000	5,000,000	0	2,700,000	2,700,000	0	0	2,850,000	5,550,000	2,850,000
Fund 30050 Transportation Improvements	200,000	200,000	0	0	0	0	0	0	0	0

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Transfers Out (Cont.)										
Fund 30060 Pedestrian Walkway Improvements	300,000	300,000	0	300,000	300,000	0	0	0	300,000	0
Fund 30070 Public Safety Construction	0	0	0	0	0	0	0	5,750,000	5,750,000	5,750,000
Fund 40000 County Transit Systems	34,547,739	34,547,739	0	34,547,739	34,547,739	0	0	0	34,547,739	0
Fund 40040 Fairfax-Falls Church Community Services Board	110,081,034	110,081,034	0	113,316,215	113,316,215	0	0	0	113,316,215	0
Fund 40090 E-911	17,279,271	17,279,271	0	0	0	0	0	0	0	0
Fund 40330 Elderly Housing Programs	1,864,271	1,864,271	0	1,869,683	1,869,683	0	0	0	1,869,683	0
Fund 50000 Federal/State Grants	5,459,853	5,459,853	0	5,208,464	5,208,464	0	0	0	5,208,464	0
Fund 60000 County Insurance	58,693,414	58,693,414	0	23,240,005	23,240,005	0	0	0	23,240,005	0
Fund 60020 Document Services Division	2,407,383	2,407,383	0	2,398,233	2,398,233	0	0	0	2,398,233	0
Fund 60040 Health Benefits	1,600,000	1,600,000	0	0	0	0	0	1,000,000	1,000,000	1,000,000
Fund 73030 OPEB Trust	28,000,000	28,000,000	0	28,000,000	28,000,000	0	0	0	28,000,000	0
Fund 83000 Alcohol Safety Action Program	193,864	193,864	0	427,165	427,165	0	0	0	427,165	0
Total Transfers Out	\$2,343,987,181	\$2,343,987,181	\$0	\$2,350,978,642	\$2,350,978,642	\$0	\$0	\$26,364,743	\$2,377,343,385	\$26,364,743
Total Disbursements	\$3,698,962,321	\$3,635,805,681	(\$63,156,640)	\$3,716,363,975	\$3,716,363,975	\$34,551,246	\$1,837,160	\$27,413,244	\$3,780,165,625	\$63,801,650
Total Ending Balance	\$81,677,126	\$153,109,546	\$71,432,420	\$82,025,159	\$82,025,159	(\$34,551,246)	(\$1,837,160)	(\$22,734,967)	\$94,334,206	\$12,309,047
Less:										
Managed Reserve	\$73,979,246	\$73,979,246	\$0	\$74,327,279	\$74,327,279	\$691,025	\$36,743	\$548,265	\$75,603,312	\$1,276,033
Reserve for State/Federal Reductions and Federal Sequestration Cuts ²	7,697,880	7,697,880	0	7,697,880	7,697,880				7,697,880	0
Reserve for Potential FY 2015 Revenue Reductions and One-Time Requirements ³								11,033,014	11,033,014	11,033,014
Total Available	\$0	\$71,432,420	\$71,432,420	\$0	\$0	(\$35,242,271)	(\$1,873,903)	(\$34,316,246)	\$0	\$0

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² As part the *FY 2012 Carryover Review*, an amount of \$8,099,768 was set aside in reserve for State/Federal Reductions and Federal Sequestration Cuts. As part of the County Executive's proposed *FY 2013 Carryover Review*, \$401,888 of this reserve was utilized to offset federal sequestration reductions for the Head Start and Early Head Start grant programs. Use of the reserve funding was in line with the direction given by the Board of Supervisors as part of the June 25, 2013 Human Services Committee meeting. As part of their deliberations on the *FY 2013 Carryover Review*, the Board of Supervisors earmarked \$1,000,000 of this reserve for potential requirements within the Housing Blueprint/Bridging Affordability program as a result of the use of \$1,000,000 in Blueprint funding for the Housing Choice Voucher (HCV) Reserve.

³ As part the *FY 2014 Carryover Review*, \$11,033,014 has been set aside in reserve to address potential FY 2015 revenue reductions or to address other one-time requirements.