

FUND STATEMENT

Final - September 22, 2015

Fund 10010, Revenue Stabilization

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$110,575,008	\$110,575,008	\$0	\$121,570,436	\$121,140,663	(\$429,773)
Revenue:						
Interest Earnings ¹	\$650,000	\$220,227	(\$429,773)	\$650,000	\$650,000	\$0
Total Revenue	\$650,000	\$220,227	(\$429,773)	\$650,000	\$650,000	\$0
Transfers In:						
General Fund (10001)	\$10,345,428	\$10,345,428	\$0	\$536,848	\$10,826,968	\$10,290,120
Total Transfers In	\$10,345,428	\$10,345,428	\$0	\$536,848	\$10,826,968	\$10,290,120
Total Available	\$121,570,436	\$121,140,663	(\$429,773)	\$122,757,284	\$132,617,631	\$9,860,347
Transfers Out:	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance²	\$121,570,436	\$121,140,663	(\$429,773)	\$122,757,284	\$132,617,631	\$9,860,347

¹ It is anticipated that this fund will retain interest earnings in FY 2016 to continue progress toward its funding target.

² On April 21, 2015, the Board of Supervisors approved an increase in the target funding level for the Revenue Stabilization Fund from 3 percent to 5 percent of General Fund disbursements. The FY 2016 projected balance of \$132,617,631 is 3.41 percent of the FY 2016 Revised General Fund Disbursement level.