

FUND STATEMENT

Fund 20000, Consolidated Debt Service

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,487,298	\$10,487,298	\$0	\$0	\$10,180,090	\$10,180,090
Revenue:						
Build America Bonds Subsidy	\$2,951,575	\$2,951,575	\$0	\$2,100,000	\$2,100,000	\$0
Miscellaneous Revenue	0	8,554	8,554	0	0	0
Bond Proceeds	989,000	994,078	5,078	500,000	500,000	0
Revenue from Fairfax City	72,230	119,527	47,297	80,000	80,000	0
Total Revenue	\$4,012,805	\$4,073,734	\$60,929	\$2,680,000	\$2,680,000	\$0
Transfers In:						
County Debt Service:						
General Fund (10001) for County	\$132,726,567	\$132,726,567	\$0	\$127,616,867	\$127,616,867	\$0
FCRHA Lease Revenue Bonds (10001)	1,015,590	1,015,590	0	176,429	176,429	0
Park Authority Lease Revenue Bonds (80000)	770,349	770,349	0	800,994	800,994	0
Subtotal County Debt Service	\$134,512,506	\$134,512,506	\$0	\$128,594,290	\$128,594,290	\$0
General Fund (10001) for Schools	\$177,141,176	\$177,141,176	\$0	\$187,157,477	\$187,157,477	\$0
School Admin Building (S10000)	3,143,814	3,143,814	0	3,468,575	3,468,575	0
Subtotal Schools Debt Service	\$180,284,990	\$180,284,990	\$0	\$190,626,052	\$190,626,052	\$0
Total Transfers In	\$314,797,496	\$314,797,496	\$0	\$319,220,342	\$319,220,342	\$0
Total Available	\$329,297,599	\$329,358,528	\$60,929	\$321,900,342	\$332,080,432	\$10,180,090
Expenditures:						
General Obligation Bonds:						
County Principal	\$72,850,600	\$72,850,600	\$0	\$62,141,100	\$66,446,100	\$4,305,000
County Interest	34,174,481	33,818,050	(356,431)	30,492,349	33,550,533	3,058,184
Sales	3,285,346	0	(3,285,346)	8,795,000	13,519,555	4,724,555
Subtotal County Debt Service	\$110,310,427	\$106,668,650	(\$3,641,777)	\$101,428,449	\$113,516,188	\$12,087,739
Schools Principal	\$108,939,400	\$108,939,400	\$0	\$113,313,900	\$120,378,900	\$7,065,000
Schools Interest	58,593,300	57,821,750	(771,550)	52,925,253	57,704,552	4,779,299
Debt Service on Projected School Sales	5,202,594	0	(5,202,594)	14,842,000	0	(14,842,000)
Subtotal Schools Debt Service	\$172,735,294	\$166,761,150	(\$5,974,144)	\$181,081,153	\$178,083,452	(\$2,997,701)
Subtotal General Obligation Bonds	\$283,045,721	\$273,429,800	(\$9,615,921)	\$282,509,602	\$291,599,640	\$9,090,038
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$21,200,382	\$21,200,382	\$0	\$24,498,675	\$24,498,675	\$0
Workhouse Arts Foundation	2,130,489	2,130,489	0	2,130,852	2,130,852	0
VRA 2013A - Lincolnia	1,009,347	1,009,347	0	996,703	996,703	0
FCRHA Lease Revenue Bonds	1,015,590	1,015,590	0	176,429	176,429	0
Park Authority Lease Revenue Bonds	770,349	770,349	0	800,994	800,994	0
EDA Schools Leased Revenue Bonds	8,136,721	8,136,721	0	8,287,087	8,287,087	0
Sub. Other Tax Sup. Debt Svc.	\$34,262,878	\$34,262,878	\$0	\$36,890,740	\$36,890,740	\$0
Other Expenses	\$3,989,000	\$3,485,760	(\$503,240)	\$2,500,000	\$3,590,052	\$1,090,052
Total Expenditures	\$321,297,599	\$311,178,438	(\$10,119,161)	\$321,900,342	\$332,080,432	\$10,180,090
Transfers Out:						
General Fund (10001)	\$0	\$0	\$0	\$0	\$0	\$0
County Insurance Fund (60000)	8,000,000	8,000,000	0	0	0	0
Total Transfers Out	\$8,000,000	\$8,000,000	\$0	\$0	\$0	\$0
Total Disbursements	\$329,297,599	\$319,178,438	(\$10,119,161)	\$321,900,342	\$332,080,432	\$10,180,090
Ending Balance¹	\$0	\$10,180,090	\$10,180,090	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.