

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,689,146	\$4,689,146	\$0	\$0	\$889,147	\$889,147
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$72,789,153	\$69,971,032	(\$2,818,121)	\$77,966,018	\$77,966,018	\$0
Gas Tax Revenue	27,500,000	24,501,270	(2,998,730)	27,500,000	24,500,000	(3,000,000)
Interest on NVTC Balances	150,000	92,835	(57,165)	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$100,439,153	\$94,565,137	(\$5,874,016)	\$105,616,018	\$102,616,018	(\$3,000,000)
Revenue Applied to Capital Budget:						
State Aid Applied to ARS Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Gas Tax Rev. Applied to ARS Debt Service	0	280,785	280,785	0	0	0
State Aid Applied to Metro Capital Improvement Program	5,384,278	14,852,622	9,468,344	22,958,296	9,381,246	(13,577,050)
Subtotal - State/Gas Revenue, Capital	\$5,384,278	\$15,133,407	\$9,749,129	\$22,958,296	\$9,381,246	(\$13,577,050)
County Bond Sales ¹	\$22,110,854	\$23,000,000	\$889,146	\$24,100,000	\$23,210,853	(\$889,147)
Total Revenue, All Sources	\$127,934,285	\$132,698,544	\$4,764,259	\$152,674,314	\$135,208,117	(\$17,466,197)
Transfers In:						
General Fund (10001)	\$11,298,296	\$11,298,296	\$0	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040) ²	550,000	550,000	0	143,825	143,825	0
Total Transfers In	\$11,848,296	\$11,848,296	\$0	\$11,442,121	\$11,442,121	\$0
Total Available:	\$144,471,727	\$149,235,986	\$4,764,259	\$164,116,435	\$147,539,385	(\$16,577,050)

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	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ³	\$53,348,914	\$53,348,914	\$0	\$57,616,827	\$57,820,321	\$203,494
Rail Operating Subsidy	39,270,957	39,270,957	0	42,412,634	46,665,929	4,253,295
ADA Paratransit - Metro	13,367,392	13,367,392	0	14,436,783	13,661,240	(775,543)
Prior Year Audit Adjustments	(2,066,039)	(2,066,039)	0	0	0	0
Subtotal - Operating Subsidy	\$103,921,224	\$103,921,224	\$0	\$114,466,244	\$118,147,490	\$3,681,246
Capital Expenditures						
Metro Capital Improvement Program	\$38,058,296	\$41,933,408	\$3,875,112	\$47,058,296	\$26,800,000	(\$20,258,296)
ARS Debt Service	0	0	0	0	0	0
Subtotal - Capital Subsidy	\$38,058,296	\$41,933,408	\$3,875,112	\$47,058,296	\$26,800,000	(\$20,258,296)
Total Operating and Capital Subsidy	\$141,979,520	\$145,854,632	\$3,875,112	\$161,524,540	\$144,947,490	(\$16,577,050)
Applied NVTC State Aid and Gas Tax to Operating	(\$100,289,153)	(\$94,472,302)	\$5,816,851	(\$105,466,018)	(\$88,888,968)	\$16,577,050
Applied Interest at NVTC to Operating	(150,000)	(92,835)	57,165	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(5,384,278)	(15,133,407)	(9,749,129)	(22,958,296)	(22,958,296)	0
Total Expenditures, County	\$36,156,089	\$36,156,088	(\$1)	\$32,950,226	\$32,950,226	\$0
Transfers Out:						
County Transit Systems (40000)	\$2,492,207	\$2,492,207	\$0	\$2,591,895	\$2,591,895	\$0
Total Transfers Out	\$2,492,207	\$2,492,207	\$0	\$2,591,895	\$2,591,895	\$0
Total Disbursements	\$144,471,727	\$148,346,839	\$3,875,112	\$164,116,435	\$147,539,385	(\$16,577,050)
Ending Balance⁴	\$0	\$889,147	\$889,147	\$0	\$0	\$0
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Bond Funds	0	889,147	889,147	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2010, the voters approved a \$120 million Transportation Bond. In February 2015, an amount of \$23.0 million was sold (Series 2015A), leaving a balance of \$23.2 million in authorized but unissued bonds for this fund.

² Transfer of \$143,825 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.