

# FUND STATEMENT

## Fund 30040, Contributed Roadway Improvement

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$35,014,088	\$35,014,088	\$0	\$0	\$42,166,106	\$42,166,106
Revenue:						
Federal Transportation Administration <sup>1</sup>	\$149,748	\$0	(\$149,748)	\$0	\$0	\$0
Fairfax Center Developer Contributions	0	50,000	50,000	0	0	0
Countywide Developer Contributions	550,000	604,231	54,231	143,825	143,825	0
VDOT Revenues Route 29 Multi-Purpose Trail <sup>2</sup>	649,516	426,130	(223,386)	0	223,386	223,386
Centreville Developer Contributions	0	0	0	0	0	0
Tysons-Wide Developer Contributions <sup>3</sup>	0	0	0	0	0	0
Tysons Grid of Street Developer Contributions <sup>3</sup>	0	0	0	0	0	0
Tysons Corner Developer Contributions <sup>3</sup>	0	7,730,389	7,730,389	0	0	0
Pooled Interest <sup>4</sup>	0	56,383	56,383	0	0	0
<b>Total Revenue</b>	<b>\$1,349,264</b>	<b>\$8,867,133</b>	<b>\$7,517,869</b>	<b>\$143,825</b>	<b>\$367,211</b>	<b>\$223,386</b>
<b>Total Available</b>	<b>\$36,363,352</b>	<b>\$43,881,221</b>	<b>\$7,517,869</b>	<b>\$143,825</b>	<b>\$42,533,317</b>	<b>\$42,389,492</b>
<b>Total Expenditures</b>	<b>\$35,813,352</b>	<b>\$1,165,115</b>	<b>(\$34,648,237)</b>	<b>\$0</b>	<b>\$42,389,492</b>	<b>\$42,389,492</b>
Transfers Out:						
Operations and Construction (30000) <sup>5</sup>	\$550,000	\$550,000	\$0	\$143,825	\$143,825	\$0
<b>Total Transfers Out</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$0</b>	<b>\$143,825</b>	<b>\$143,825</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$36,363,352</b>	<b>\$1,715,115</b>	<b>(\$34,648,237)</b>	<b>\$143,825</b>	<b>\$42,533,317</b>	<b>\$42,389,492</b>
<b>Ending Balance<sup>6,7</sup></b>	<b>\$0</b>	<b>\$42,166,106</b>	<b>\$42,166,106</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area. This project is now complete and no additional revenue is anticipated.

<sup>2</sup> Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

<sup>3</sup> Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area. All Tysons funds are planned to collect revenue in FY 2016. The amounts are unknown at this time.

<sup>4</sup> Pooled interest is earned on the contributions as well as accumulated fund balance.

<sup>5</sup> Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>7</sup> The \$42.17 million FY 2015 ending balance will meet capital project requirements in FY 2016 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest. Unexpended proffer funds in FY 2016 will carry over to FY 2017.