

FUND STATEMENT

Fund 30080, Commercial Revitalization Program

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,005,685	\$1,005,685	\$0	\$0	\$1,123,508	\$1,123,508
Revenue:						
VDOT Revenues ¹	\$1,399,789	\$415,275	(\$984,514)	\$0	\$984,514	\$984,514
Developer Contributions ²	100,000	100,000	0	0	0	0
Total Revenue	\$1,499,789	\$515,275	(\$984,514)	\$0	\$984,514	\$984,514
Total Available	\$2,505,474	\$1,520,960	(\$984,514)	\$0	\$2,108,022	\$2,108,022
Total Expenditures	\$2,505,474	\$397,452	(\$2,108,022)	\$0	\$2,108,022	\$2,108,022
Total Disbursements	\$2,505,474	\$397,452	(\$2,108,022)	\$0	\$2,108,022	\$2,108,022
Ending Balance³	\$0	\$1,123,508	\$1,123,508	\$0	\$0	\$0

¹ An amount of \$984,514 is anticipated in VDOT revenue for Project CR-000004, McLean Streetscape, Project CR-000002, Annandale Streetscape and Project CR-000003, Baileys Crossroads Streetscape in FY 2016 and beyond.

² Represents revenue from the McLean Revitalization Corporation for Project CR-000004 McLean Streetscape.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.