

FUND STATEMENT

Fund 40000, County Transit Systems

| | FY 2015 Estimate | FY 2015 Actual | Increase (Decrease) (Col. 2-1) | FY 2016 Adopted Budget Plan | FY 2016 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--------------------------------------------------------------------------------|-----------------------------|---------------------------|-----------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------------------------|
| Total Beginning Balance | \$18,696,978 | \$18,696,978 | \$0 | \$125,000 | \$11,879,876 | \$11,754,876 |
| Revenue: | | | | | | |
| Miscellaneous Revenue ¹ | \$162,778 | \$158,178 | (\$4,600) | \$160,000 | \$160,000 | \$0 |
| SmarTrip Revenue ² | 8,014,903 | 6,065,186 | (1,949,717) | 7,507,396 | 6,149,029 | (1,358,367) |
| Bus Advertising | 100,000 | 200,000 | 100,000 | 200,000 | 200,000 | 0 |
| Bus Shelter Program ³ | 60,000 | 56,146 | (3,854) | 140,000 | 140,000 | 0 |
| WMATA Reimbursements, West Ox Bus Operations Center ⁴ | 2,410,577 | 2,118,624 | (291,953) | 2,400,000 | 2,400,000 | 0 |
| State Aid (NVTC) Operations ⁵ | 22,939,467 | 19,830,913 | (3,108,554) | 21,340,450 | 21,333,338 | (7,112) |
| Northern VA Transportation Authority (NVTA) ⁶ | 0 | 0 | 0 | 11,000,000 | 0 | (11,000,000) |
| VA Dept. of Rail and Public Transportation (VDRPT) - Operating ⁷ | 0 | 0 | 0 | 322,000 | 322,000 | 0 |
| VA Dept. of Rail and Public Transportation (VDRPT) - Capital ⁷ | 0 | 0 | 0 | 0 | 2,500,000 | 2,500,000 |
| Total Revenue | \$33,687,725 | \$28,429,047 | (\$5,258,678) | \$43,069,846 | \$33,204,367 | (\$9,865,479) |
| Transfers In: | | | | | | |
| General Fund (10001) | \$34,547,739 | \$34,547,739 | \$0 | \$34,547,739 | \$34,547,739 | \$0 |
| Metro Operations and Construction (30000) | 2,492,207 | 2,492,207 | 0 | 2,591,895 | 2,591,895 | 0 |
| County and Regional Transportation Projects (40010) ⁸ | 24,078,740 | 24,078,740 | 0 | 28,454,389 | 33,054,389 | 4,600,000 |
| Total Transfers In | \$61,118,686 | \$61,118,686 | \$0 | \$65,594,023 | \$70,194,023 | \$4,600,000 |
| Total Available | \$113,503,389 | \$108,244,711 | (\$5,258,678) | \$108,788,869 | \$115,278,266 | \$6,489,397 |

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|---------------------|-------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
|---------------------|-------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|

¹ Miscellaneous revenue includes such items as reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes, insurance recoveries, and miscellaneous developer contributions.

² Fare revenue is received either directly by the County as SmartTrip fare payments, or indirectly through contractor billings.

³ The Bus Shelter Advertising Program was established in FY 2011 as a public-private partnership to provide for bus shelter construction and maintenance. An amount of \$125,000 of revenue is held in reserve for unanticipated County maintenance expenditures in the event the developer defaults on the Bus Advertising Contract.

⁴ WMATA reimburses the County for its share of space at the West Ox Bus Operations Center, a joint use facility for WMATA and the County CONNECTOR. WMATA initiated operations from this site in Spring 2009. Both WMATA expenditures and the offsetting WMATA reimbursement are being adjusted in FY 2016 to more accurately reflect the actual experience to date.

⁵ State Aid for mass transit is disbursed to NVTC, where it is made available to the County.

⁶ As part of the *FY 2015 Carryover Review*, \$6 million of NVTA Revenues for expansion buses are received in Fund 40010, County and Regional Transportation Projects, and transferred to Fund 40000.

⁷ Anticipated reimbursement of from the Virginia Department of Rail and Public Transportation (VDRPT) for operating and capital assistance in implementing new I-95 Express Lane bus services, including \$2.5 million of reimbursable grant revenue for five new buses.

⁸ The FY 2016 transfer of \$33.1 million from Fund 40010, County and Regional Transportation Projects, is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. Of this total, \$6 million from NVTA 70% regional funds is included for the purchase of expansion buses. The remaining \$27.1 million includes: \$21.9 million from the Commercial and Industrial (C&I) real estate revenue; \$5.2 million from HB 2313 local revenues that will fund the implementation of Dulles Rail Phase I bus service which began in July 2014.

⁹ Funds in Systemwide Projects are used to support multi-year Board-approved transportation studies such as the comprehensive Transportation Development Plan (TDP) update required by the VDRPT.

¹⁰ Fairfax County participates in the Virginia Railway Express (VRE) Master Agreement, and provides an annual subsidy to VRE operations and construction.

¹¹ A CONNECTOR Bus Replacement Program was established in FY 2014 with annual contributions of \$5.7 million from State Aid for capital. These funds will be placed in reserve at NVTC. At the end of FY 2016, the NVTC bus replacement reserve will be \$17.1 million.